

Presbyterian Children's Homes and Services
Statement of Financial Position - Interim Unaudited
As of December 31, 2020 (Preliminary as of 3/23/2021)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Prior YTD
ASSETS					
Cash and cash equivalents	\$ 2,802,845	\$ 3,358,182	\$ 922,203	\$ 7,083,230	\$ 6,364,000
Short-term investments	27,315	7,500	-	34,815	27,019
Accounts receivable	1,052,370	-	-	1,052,370	1,037,153
Interest receivable	43,176	-	-	43,176	292,783
Contributions receivable	230,953	2,307,511	1,952,463	4,490,927	4,659,785
Estates receivable	76,497	-	41,019	117,516	525,812
Other assets	161,512	-	-	161,512	685,171
Notes receivable	-	-	-	-	5,894
Long term investments	69,424,663	5,004,103	77,364,932	151,793,698	141,537,138
Property and equipment, net of accumulated depreciation	15,850,992	-	-	15,850,992	12,662,861
Total assets	\$ 89,670,323	\$ 10,677,296	\$ 80,280,617	\$ 180,628,236	\$ 167,797,616
LIABILITIES AND NET ASSETS					
Liabilities:					
Accounts payable	\$ 693,600	\$ -	\$ -	\$ 693,600	\$ 524,689
Payroll payable & comp abs	1,353,502	-	-	1,353,502	1,110,898
PPP Loan	3,483,800	-	-	3,483,800	-
Current portion of LT debt	1,353,897	-	-	1,353,897	103,271
Current portion -annuities	-	-	-	-	-
Other liabilities	69,546	-	-	69,546	34,503
Total current liabilities	6,954,345	-	-	6,954,345	1,773,361
Long term debt	-	-	-	-	1,353,336
Long term annuities payable	-	-	-	-	-
Total liabilities	6,954,345	-	-	6,954,345	3,126,697
Net assets:					
Unrestricted	13,372,843	-	-	13,372,843	13,446,687
Unrestricted board designated	69,343,135	-	-	69,343,135	65,150,997
Total unrestricted	82,715,978	-	-	82,715,978	78,597,684
Temporarily restricted	-	10,677,296	-	10,677,296	11,303,007
Permanently restricted	-	-	80,280,617	80,280,617	74,770,228
Total net assets	82,715,978	10,677,296	80,280,617	173,673,891	164,670,919
Total liabilities and net assets	\$ 89,670,323	\$ 10,677,296	\$ 80,280,617	\$ 180,628,236	\$ 167,797,616

PRESBYTERIAN CHILDREN'S HOMES AND SERVICES
Statement of Activities - Interim Unaudited
For the Period From January 1 - December 31, 2020 (as of 3/23/2021)

	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Prior Year to Date
REVENUE, GAINS AND OTHER SUPPORT					
Contributions	\$ 4,270,212	\$ 1,087,735	\$ 155,344	\$ 5,513,291	\$ 4,900,655
Estate bequests	284,169	-	40,000	324,169	732,883
Fees	8,678,137	-	-	8,678,137	9,640,734
Investment income	3,370,717	190,795	-	3,561,512	3,167,237
Gain on sale of assets	(858)	-	-	(858)	154,820
Other income	619,350	-	-	619,350	718,034
Net assets released from restrictions	3,108,996	(3,104,173)	(4,823)	-	-
Total revenue, gains and other support	<u>20,330,723</u>	<u>(1,825,643)</u>	<u>190,521</u>	<u>18,695,601</u>	<u>19,314,363</u>
Net realized and unrealized gains (losses) on long-term investments	<u>7,694,931</u>	<u>1,199,932</u>	<u>5,319,868</u>	<u>14,214,731</u>	<u>22,099,554</u>
Total revenue, realized & unrealized gains and other support	<u>28,025,654</u>	<u>(625,711)</u>	<u>5,510,389</u>	<u>32,910,332</u>	<u>41,413,917</u>
EXPENSES					
Itasca FC Village	1,224,491	-	-	1,224,491	1,790,522
Residential treatment programs	1,187,549	-	-	1,187,549	2,245,416
Single parent programs	839,189	-	-	839,189	752,164
Foster care, adoption & FCCM	6,358,565	-	-	6,358,565	6,582,525
Community service programs	4,384,065	-	-	4,384,065	3,800,774
Education services	274,789	-	-	274,789	317,477
Program administration	1,742,560	-	-	1,742,560	1,537,147
Facilities & maintenance	1,137,504	-	-	1,137,504	1,146,330
Organizational Impact	915,712	-	-	915,712	951,719
Program Support Services	1,044,132	-	-	1,044,132	924,862
Reserves & gift in kind	181,088	-	-	181,088	200,250
Program services	<u>19,289,644</u>	<u>-</u>	<u>-</u>	<u>19,289,644</u>	<u>20,249,186</u>
Fundraising	2,063,919	-	-	2,063,919	1,951,834
Management and general	2,553,797	-	-	2,553,797	2,889,014
Support services	<u>4,617,716</u>	<u>-</u>	<u>-</u>	<u>4,617,716</u>	<u>4,840,848</u>
Total expenses	<u>23,907,360</u>	<u>-</u>	<u>-</u>	<u>23,907,360</u>	<u>25,090,034</u>
CHANGE IN NET ASSETS	4,118,294	(625,711)	5,510,389	9,002,972	16,323,883
NET ASSETS, BEGINNING OF YEAR	78,597,684	11,303,007	74,770,228	164,670,919	148,347,036
NET ASSETS, END OF YEAR	<u>\$ 82,715,978</u>	<u>\$ 10,677,296</u>	<u>\$ 80,280,617</u>	<u>\$ 173,673,891</u>	<u>\$ 164,670,919</u>