

The Ecumenical Center and Ecumenical Center Foundation
Combined Balance Sheet
As of October 30, 2020

ASSETS	<u>Oct. 20</u>	<u>Sep. 20</u>
Current Assets		
Cash	1,620,472	1,572,457
Accounts Receivable	406,646	435,934
Other Current Assets		
Prepaid Expenses - Insurance	13,738	15,577
Security Deposits	140	140
A/R Clinic Fees / Allowance for Uncollectible Fees	36,576	32,464
A/R Capital Project Pledges	800	800
Total Current Assets	<u>2,078,373</u>	<u>2,057,372</u>
Fixed Assets:		
Original Cost	4,218,387	4,218,387
Accumulated Depreciation	(1,641,334)	(1,631,923)
Total Fixed Assets, Net	<u>2,577,052</u>	<u>2,586,464</u>
Other Assets: Restricted Investments		
Permanently Restricted (Endowment):		
Endowment Cash/Money Mkt	218,486	225,858
Endowment Investments	2,279,244	2,321,068
Total Permanent (Endowment)	<u>2,497,729</u>	<u>2,546,927</u>
Temporarily Restricted:		
Short & Intermed Cash / MM	17,416	17,416
Short & Intermed Investment	1,488	1,360
Total Temporarily Restricted	<u>18,904</u>	<u>18,776</u>
Total Restricted Investments	<u>2,516,633</u>	<u>2,565,703</u>
Construction in Progress	0	0
Total Other Assets	<u>2,516,633</u>	<u>2,565,703</u>
TOTAL ASSETS	<u><u>7,172,058</u></u>	<u><u>7,209,539</u></u>
LIABILITIES & NET ASSETS		
Liabilities		
Accounts Payable	92,351	109,720
Other Current Liabilities	564,664	585,370
Long-Term Liabilities ⁽¹⁾	587,137 ⁽¹⁾	587,737 ⁽²⁾
Total Liabilities	<u>1,244,152</u>	<u>1,282,827</u>
Net Assets		
Unrestricted Net Assets		
Operating Assets	1,054,437	1,054,437
ECF Net Assets	403,471	403,471
Board Designated:		
Fixed Assets (BD)	1,735,599	1,735,599
Total Board Designated	<u>1,735,599</u>	<u>1,735,599</u>
Total Unrestricted Net Assets	<u>3,193,507</u>	<u>3,193,507</u>
Temporarily Restricted Assets	631,810	631,810
Endowment Perm Restricted Net Assets		
Net Income	1,956,364	1,956,364
	146,225	145,031
Total Equity	<u>5,927,907</u>	<u>5,926,712</u>
TOTAL LIABILITIES & EQUITY	<u><u>7,172,058</u></u>	<u><u>7,209,539</u></u>

⁽¹⁾ October 2020 Amount includes Mortgage Payable = \$241,037.24 + PPP Loan \$346,100.00

⁽²⁾ September 2020 Amount includes Mortgage Payable = \$241,637.26 + PPP Loan \$346,100.00