

Girls Inc. of San Antonio

Statements of Financial Position June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
<i>Current Assets:</i>		
Cash and Cash Equivalents	\$ 2,794,452	\$ 1,710,259
Accounts Receivable	221,919	194,502
Current Portion of Pledges Receivable	825,000	-
Prepaid Expenses	<u>5,514</u>	<u>10,243</u>
<i>Total Current Assets</i>	3,846,885	1,915,004
Property and Equipment, Net of Accumulated Depreciation	1,972,737	55,315
Long-Term Portion of Pledges Receivable	<u>25,000</u>	<u>-</u>
Total Assets	\$ <u>5,844,622</u>	\$ <u>1,970,319</u>
Liabilities and Net Assets		
<i>Current Liabilities:</i>		
Accounts Payable	\$ 10,710	\$ 12,586
Payroll Liabilities	38,038	39,676
Accrued Liabilities	33,306	20,993
Accrued Interest on Paycheck Protection Program Loan	227	-
Current Portion of Property Note Payable	<u>150,000</u>	<u>-</u>
<i>Total Current Liabilities</i>	232,281	73,255
Property Note Payable, Less Current Portion	1,500,000	-
Paycheck Protection Program Loan	<u>136,100</u>	<u>-</u>
<i>Total Liabilities</i>	<u>1,868,381</u>	<u>73,255</u>
<i>Net Assets:</i>		
Without Donor Restrictions	2,331,685	1,897,064
With Donor Restrictions	<u>1,644,556</u>	<u>-</u>
<i>Total Net Assets</i>	<u>3,976,241</u>	<u>1,897,064</u>
Total Liabilities and Net Assets	\$ <u>5,844,622</u>	\$ <u>1,970,319</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

Girls Inc. of San Antonio

Statement of Activities

Year Ended June 30, 2020 (with Comparative Totals for the Year Ended June 30, 2019)

	2020			2019 Totals
	Without Donor Restrictions	With Donor Restrictions	Totals	
Support and Revenues				
Support:				
Contributions and Grants	\$ 853,513	\$ -	\$ 853,513	\$ 1,123,866
Grants - State Government	277,399	-	277,399	228,499
Grants - Local Government	50,060	-	50,060	28,506
Capital Campaign	-	1,926,000	1,926,000	-
Revenues:				
Program Service Fees	72,183	-	72,183	120,489
Special Events, net of expenses of \$38,080 and \$61,127 in 2020 and 2019, respectively	232,789	-	232,789	269,334
Net Assets Released from Restrictions	281,444	(281,444)	-	-
Total Support and Revenues	1,767,388	1,644,556	3,411,944	1,770,694
Expenses				
Program Services	1,050,341	-	1,050,341	850,593
Support Services:				
Management and General	77,647	-	77,647	128,323
Fundraising	204,779	-	204,779	100,547
Total Expenses	1,332,767	-	1,332,767	1,079,463
Change in Net Assets	434,621	1,644,556	2,079,177	691,231
Net Assets at Beginning of Year	1,897,064	-	1,897,064	1,205,833
Net Assets at End of Year	\$ 2,331,685	\$ 1,644,556	\$ 3,976,241	\$ 1,897,064

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