

CLARITY CHILD GUIDANCE CENTER  
STATEMENTS OF OPERATIONS-VARIANCE TO REVISED BUDGET  
FOR THE TWELVE MONTHS ENDING JUNE 30, 2019

	YTD ACTUAL	YTD REV BUD	VARIANCE
<b>REVENUES</b>			
INPATIENT REVENUES	16,128,053	16,465,885	(337,832)
OUTPATIENT REVENUES	2,778,850	3,620,417	(841,567)
PROVISIONS FOR BAD DEBT	(2,618,956)	(803,452)	(1,815,504)
<b>NET PATIENT REVENUES</b>	<b>16,287,947</b>	<b>19,282,850</b>	<b>(2,994,903)</b>
OTHER REVENUE	4,042,506	4,395,267	(352,761)
<b>TOTAL REVENUE</b>	<b>20,330,453</b>	<b>23,678,117</b>	<b>(3,347,664)</b>
<b>EXPENSES</b>			
SALARIES	14,240,325	13,983,546	(256,779)
EMPLOYEE BENEFITS	1,873,777	2,781,095	907,318
CONTRACTED EXPENSES	3,049,119	2,185,240	(863,879)
PURCHASED SERVICES	508,534	459,232	(49,302)
OCCUPANCY	1,011,557	983,553	(28,004)
EQUIPMENT AND REPAIRS	183,236	179,466	(3,770)
SUPPLIES	1,774,050	1,828,373	54,323
INSURANCE	338,763	338,763	0
ADVERTISING & PROMOTION	127,849	143,600	15,751
DUES AND SUBSCRIPTIONS	39,763	27,600	(12,163)
LICENSE & REGISTRATION	27,645	17,532	(10,113)
POSTAGE AND SHIPPING	11,433	18,000	6,567
PROFESSIONAL FEES	361,600	208,270	(153,330)
TRAVEL	53,379	35,910	(17,469)
INTEREST EXPENSE	1,225,606	960,625	(264,981)
DEPRECIATION & AMORTIZATION	1,912,006	1,921,475	9,469
MISCELLANEOUS EXPENSE	80,205	50,069	(30,136)
<b>TOTAL EXPENSES</b>	<b>26,818,847</b>	<b>26,122,349</b>	<b>(696,498)</b>
<b>OPERATING INCOME (LOSS)</b>	<b>(6,488,394)</b>	<b>(2,444,232)</b>	<b>(4,044,162)</b>
<b>OTHER INCOME</b>			
CONTRIBUTIONS	1,405,617	2,400,000	(994,383)
DISTRIBUTIONS FROM TRUSTS	50,183	48,000	2,183
INVESTMENT INCOME	171,602	100,404	71,198
<b>TOTAL OTHER INCOME</b>	<b>1,627,402</b>	<b>2,548,404</b>	<b>(921,002)</b>
<b>REVENUE (UNDER) OVER EXPENSES</b>	<b>(4,860,992)</b>	<b>104,172</b>	<b>(4,965,164)</b>
<b>OTHER REVENUE</b>			
CONTRIB FOR ACQ OF PPE	597,336	0	597,336
UNREALIZED APPRECIATION	345,590	0	345,590
UNREAL G/L SWAP/INV IN SPP	(11,554)	0	(11,554)
GAIN/LOSS ON SALE	0	0	0
<b>TOTAL OTHER REVENUE</b>	<b>931,372</b>	<b>0</b>	<b>931,372</b>
<b>CHANGES IN UNRESTRICTED NET ASSETS</b>	<b>(3,929,620)</b>	<b>104,172</b>	<b>(4,033,792)</b>
CHANGE IN RESTRICTED ASSETS	(292,184)	0	(292,184)
<b>CHANGE NET ASSETS</b>	<b>(4,221,804)</b>	<b>104,172</b>	<b>(4,325,976)</b>