

The Magik Theatre
12 Month Consolidated Income Statement

August 2019 through July 2020

	TOTAL												
	Aug 19	Sep 19	Oct 19	Nov 19	Dec 19	Jan 20	Feb 20	Mar 20	Apr 20	May 20	Jun 20	Jul 20	Aug '19 - Jul 20
Ordinary Income/Expense													
Income													
4000 · Earned Revenue													
4100 · Ticket Sales and Concessions	157,430.85	22,003.41	48,907.74	63,980.60	140,542.61	38,683.85	19,607.32	113,820.97	10,160.50	1,182.23	12,668.75	(2,717.00)	626,271.83
4200 · Other Earned Revenue	5,921.18	-	2,651.89	1,781.70	4,712.01	8,681.26	2,056.51	136.15	4,205.03	0.17	661.03	0.17	30,807.10
4300 · Touring and TVY Revenue	6,118.50	19,604.10	5,238.00	8,362.50	20,324.25	7,600.40	6,108.00	13,106.65	1,247.20	(587.50)	(3,992.25)	150.00	83,279.85
4400 · Educational Programs Revenue	20,375.11	21,507.45	42,845.63	24,074.59	13,611.54	51,025.25	3,045.00	36,308.22	23,945.64	25,875.59	26,346.97	4,487.50	293,448.49
Total 4000 · Earned Revenue	<u>189,845.64</u>	<u>63,114.96</u>	<u>99,643.26</u>	<u>98,199.39</u>	<u>179,190.41</u>	<u>105,990.76</u>	<u>30,816.83</u>	<u>163,371.99</u>	<u>39,558.37</u>	<u>26,470.49</u>	<u>35,684.50</u>	<u>1,920.67</u>	<u>1,033,807.27</u>
5000 · Contributed Revenue													
5100 · Contributions and Donations	42,489.93	68,377.20	42,767.22	165,379.28	125,004.40	102,207.94	898.74	110,080.24	91,314.92	116,785.00	85,143.75	1,405.00	951,853.62
5500 · Fundraising Revenue	-	-	610.00	5,388.16	-	-	14,620.76	15,898.54	-	1,525.00	1,094.31	388.86	39,525.63
Total 5000 · Contributed Revenue	<u>42,489.93</u>	<u>68,377.20</u>	<u>43,377.22</u>	<u>170,767.44</u>	<u>125,004.40</u>	<u>102,207.94</u>	<u>15,519.50</u>	<u>125,978.78</u>	<u>91,314.92</u>	<u>118,310.00</u>	<u>86,238.06</u>	<u>1,793.86</u>	<u>991,379.25</u>
Total Income	<u>232,335.57</u>	<u>131,492.16</u>	<u>143,020.48</u>	<u>268,966.83</u>	<u>304,194.81</u>	<u>208,198.70</u>	<u>46,336.33</u>	<u>289,350.77</u>	<u>130,873.29</u>	<u>144,780.49</u>	<u>121,922.56</u>	<u>3,714.53</u>	<u>2,025,186.52</u>
Expense													
6000 · Production Expenses	6,119.60	12,973.86	8,896.05	14,073.46	36,129.14	8,368.75	8,152.26	7,173.35	2,939.15	7,321.24	2,356.01	1,989.25	116,492.12
7000 · Education Expenses	370.49	567.92	997.20	530.01	3,509.11	1,540.93	806.12	699.80	2,370.92	1,015.76	(3,347.38)	824.58	9,885.46
8000 · General & Administrative Exp													
8100 · Advertising and Marketing Exp	7,007.10	2,035.05	6,351.22	2,032.82	15,263.31	13,773.21	3,144.88	19,861.96	2,838.93	(35.40)	908.75	2,671.24	75,853.07
8200 · Concessions & Merchandise	4,337.17	1,681.10	4,054.30	1,408.05	4,187.81	3,099.14	2,272.33	4,923.28	3,202.23	35.00	578.54	62.46	29,841.41
8300 · Building Expenses - Downtown	7,562.94	6,266.61	8,049.32	9,978.33	10,944.83	7,942.76	10,998.81	5,149.90	6,654.07	5,898.64	4,936.15	5,987.11	90,369.47
8400 · Building Expenses - MPAC	10,221.58	(8,065.41)	9,333.29	8,224.33	8,894.87	11,616.52	9,164.47	5,904.85	6,083.71	8,159.03	(7,111.59)	1,438.32	63,863.97
8500 · Building Expenses - Apartment	-	-	-	181.57	1,429.81	1,421.28	2,600.40	1,369.81	1,263.32	1,399.45	1,418.96	1,414.43	12,499.03
8800 · Office Expenses													
8810 · Banking Fees and Service Charge	1,547.32	1,900.00	2,941.66	3,197.05	5,145.84	8,667.16	3,186.26	6,092.27	6,039.45	1,037.97	1,229.11	2,493.03	43,477.12
8820 · Insurance	3,301.87	3,563.42	1,663.65	276.65	6,893.26	4,075.17	3,798.52	3,798.51	3,521.86	4,075.15	3,798.50	3,798.50	42,565.06
8830 · Other Office Expenses	4,769.34	728.37	4,404.73	1,425.32	8,097.75	6,116.14	6,165.28	4,497.13	9,902.76	806.51	5,086.17	4,942.66	56,942.16
8840 · Professional Fees	3,375.00	3,500.00	5,250.00	-	4,551.00	-	6,549.00	1,740.00	-	-	75.00	-	25,040.00
8850 · Travel, Meals and Conferences	1,837.57	6,629.63	4,810.26	3,507.44	986.08	803.68	1,080.32	269.06	(287.14)	-	332.01	10.00	19,978.91
8890 · Other Operating Expenses													
8892 · Depreciation Expense	5,988.00	5,988.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	5,500.00	66,976.00
8899 · Miscellaneous Expense	-	-	-	7.41	-	-	-	-	-	-	-	-	7.41
Total 8890 · Other Operating Expenses	<u>5,988.00</u>	<u>5,988.00</u>	<u>5,500.00</u>	<u>5,507.41</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>5,500.00</u>	<u>66,983.41</u>
Total 8000 · Office Expenses	<u>20,819.10</u>	<u>22,309.42</u>	<u>24,570.30</u>	<u>13,913.87</u>	<u>31,173.93</u>	<u>25,162.15</u>	<u>26,279.38</u>	<u>21,896.97</u>	<u>24,676.93</u>	<u>11,419.63</u>	<u>16,020.79</u>	<u>16,744.19</u>	<u>254,986.66</u>
Total 8000 · General & Administrative Exp	<u>49,947.89</u>	<u>24,226.77</u>	<u>52,358.43</u>	<u>35,738.97</u>	<u>71,894.56</u>	<u>63,015.06</u>	<u>54,460.27</u>	<u>59,106.77</u>	<u>44,719.19</u>	<u>26,876.35</u>	<u>16,751.60</u>	<u>28,317.75</u>	<u>527,413.61</u>
8900 · Salaries and Wages	120,343.71	150,783.46	118,000.41	123,642.50	142,719.17	112,723.68	135,505.04	124,990.63	87,601.48	114,782.72	103,603.27	65,250.99	1,399,947.06
9000 · Fundraising Expense	3,500.00	542.00	1,364.68	9,765.29	10,200.23	953.01	5,101.05	3,885.16	3,657.31	(1,248.84)	-	550.00	38,269.89
Total Expense	<u>180,281.69</u>	<u>189,094.01</u>	<u>181,616.77</u>	<u>183,750.23</u>	<u>264,452.21</u>	<u>186,601.43</u>	<u>204,024.74</u>	<u>195,855.71</u>	<u>141,288.05</u>	<u>148,747.23</u>	<u>119,363.50</u>	<u>96,932.57</u>	<u>2,092,008.14</u>
Net Ordinary Income	<u>52,053.88</u>	<u>(57,601.85)</u>	<u>(38,596.29)</u>	<u>85,216.60</u>	<u>39,742.60</u>	<u>21,597.27</u>	<u>(157,688.41)</u>	<u>93,495.06</u>	<u>(10,414.76)</u>	<u>(3,966.74)</u>	<u>2,559.06</u>	<u>(93,218.04)</u>	<u>(66,821.62)</u>
Net Income	<u><u>52,053.88</u></u>	<u><u>(57,601.85)</u></u>	<u><u>(38,596.29)</u></u>	<u><u>85,216.60</u></u>	<u><u>39,742.60</u></u>	<u><u>21,597.27</u></u>	<u><u>(157,688.41)</u></u>	<u><u>93,495.06</u></u>	<u><u>(10,414.76)</u></u>	<u><u>(3,966.74)</u></u>	<u><u>2,559.06</u></u>	<u><u>(93,218.04)</u></u>	<u><u>(66,821.62)</u></u>