



Statement of Activities
For the eleven months ended November 30, 2020

	Without Donor Restrictions	With Donor Restrictions	Total Budget
Revenue			
Contributions	91,820	2,294,433	2,386,253
Government Grants	14,969,834	-	14,969,834
Fee for Service		-	-
College Readiness Program	4,662,462	-	4,662,462
Laying the Foundation Training	210,884	-	210,884
Investment	126,586	-	126,586
Other Income	223,312	-	223,312
Net Assets released from restrictions	<u>9,439,830</u>	<u>(9,439,830)</u>	<u>-</u>
Total Revenue and Other Support	29,724,728	(7,145,397)	22,579,331
Expenses			
Program Services			
College Readiness Program	24,114,576	-	24,114,576
Laying the Foundation	372,016	-	372,016
Teacher Pathways	1,782,260	-	1,782,260
AlignEd	647,084		647,084
General and administrative	4,413,391		4,413,391
Fundraising	<u>1,754,044</u>	<u>-</u>	<u>1,754,044</u>
Total Expenses	33,083,371		33,083,371
Change in Net Assets	3,358,643	(7,145,397)	(10,504,040)
Beginning Balance Net Assets	<u>14,609,894</u>	<u>14,665,137</u>	<u>29,275,031</u>
Ending Balance Net Assets	<u>11,251,251</u>	<u>7,519,740</u>	<u>18,770,991</u>