

# Management Report

Ransomed Life

For the period ended December 31, 2019



Prepared by

**Badger CPA Firm**

Prepared on

**February 20, 2020**

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# Profit and Loss

January - December 2019

	<b>Total</b>
<b>INCOME</b>	
43000 Contributions and Grants	
43010 Corporate Contributions	132,265.29
43020 Grants	198,417.18
43030 Individual	174,826.98
43050 Church Partners	40,362.73
43060 Special Contributions	15,386.83
<b>Total 43000 Contributions and Grants</b>	<b>561,259.01</b>
43440 In-Kind Revenue	10,480.00
46400 Other Types of Income	0.02
47100 Interest Income	0.02
51000 Merchandise Income	385.00
52000 Membership and Dues	5,400.00
<b>Total Income</b>	<b>577,524.05</b>
<b>GROSS PROFIT</b>	
	<b>577,524.05</b>
<b>EXPENSES</b>	
65010 Advertising and Promotion	2,613.92
65020 Bank Service Charges	150.00
65040 Computer/Software	15,680.58
65050 Consulting	70.00
65055 Professional Fees	3,000.00
65060 Training & Education	4,482.33
65090 Dues and Subscriptions	1,260.81
66010 Gas/Travel	4,530.90
66020 Gifts for Girls	1,253.97
66030 Meals & Entertainment	9,862.40
66040 Merchant Fees	2,639.77
66050 Miscellaneous Expenses	21.34
66060 Girl Activities	2,541.35
66070 Payroll Expenses	
66071 Payroll Processing	1,578.56
66072 Taxes	14,921.96
66073 Wages	126,644.79
<b>Total 66070 Payroll Expenses</b>	<b>143,145.31</b>
66075 Bexar County New Life Counselor Expenses	320.33
66076 BC Contract Labor Counseling	143,792.49
66077 BC Contract Labor - Administrative	269.03
<b>Total 66075 Bexar County New Life Counselor Expenses</b>	<b>144,381.85</b>
66080 Postage, Mailing Service	1,155.46
66090 Printing and Copying	1,902.66
70000 Rent, Parking, Utilities	9,261.83
70010 Storage	2.37

	<b>Total</b>
70020 Supplies	4,874.42
70030 Telephone, Telecommunications	2,490.70
70050 Insurance	3,830.00
70100 In-Kind Accounting Services	10,480.00
70150 Event Expenses	58,138.96
70200 Accounting Services	10,010.00
<b>Total Expenses</b>	<b>437,780.93</b>
<b>NET OPERATING INCOME</b>	<b>139,743.12</b>
<b>NET INCOME</b>	<b>\$139,743.12</b>

# Balance Sheet

As of December 31, 2019

	<b>Total</b>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Bank Accounts</b>	
10000 WF #4360 Checking	215,587.08
10100 WF Saving #8070	95.18
10200 Paypal	109.98
10300 FlipCause	13,394.10
<b>Total Bank Accounts</b>	<b>229,186.34</b>
<b>Total Current Assets</b>	<b>229,186.34</b>
<b>TOTAL ASSETS</b>	<b>\$229,186.34</b>
<b>LIABILITIES AND EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Credit Cards</b>	
10400 WF Credit Card 4950- Carolyn T	10.00
<b>Total Credit Cards</b>	<b>10.00</b>
<b>Total Current Liabilities</b>	<b>10.00</b>
<b>Total Liabilities</b>	<b>10.00</b>
<b>Equity</b>	
30000 Opening Balance Equity	100.00
32000 Unrestricted Net Assets	89,333.22
Net Income	139,743.12
<b>Total Equity</b>	<b>229,176.34</b>
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$229,186.34</b>