

SANTA ROSA CHILDREN'S HOSPITAL FOUNDATION  
STATEMENT OF REVENUES AND EXPENSES  
FOR THE YEAR ENDED JUNE 30, 2020 & 2019

	<b>FOUNDATION</b>			
	<u>ACTUAL</u>	<u>BUDGET</u>	<u>VARIANCE</u>	<u>PYTD ACTUAL</u>
<b>W/O RESTRICTION REVENUES:</b>				
GIFTS/HONOR/MEMORIALS	799,848.58	3,100,000.00	(2,300,151.42)	986,239.86
BEQUESTS	2,000.00	-	2,000.00	11,430.87
CMN	2,003,864.43	-	2,003,864.43	1,815,339.13
FOUNDATIONS/TRUSTS	389,430.44	-	389,430.44	459,466.35
INVESTMENT INCOME	194,250.25	300,000.00	(105,749.75)	307,997.64
UNREALIZED INCOME/LOSS	-	-	-	-
PV DISCOUNT OF PLEDGE RECEIVABLES	175.45	-	175.45	20,583.79
CHANGE IN MINERAL INTEREST	(150,217.80)	-	(150,217.80)	(135,559.44)
	<u>3,239,351.35</u>	<u>3,400,000.00</u>	<u>(160,648.65)</u>	<u>3,465,498.20</u>
<b>W/ RESTRICTIONS REVENUES:</b>				
GIFTS/HONOR/MEMORIALS	3,671,718.80	9,716,000.00	(6,044,281.20)	635,831.00
BEQUESTS	-	-	-	-
GRANTS	334,450.00	-	334,450.00	5,639,204.00
FOUNDATIONS/TRUSTS	-	-	-	-
INVESTMENT INCOME	-	-	-	-
CHANGE IN PERPETUAL INTEREST	397,936.25	-	397,936.25	245,562.61
UNREALIZED GAIN/(LOSS)	-	-	-	-
PV DISCOUNT OF PLEDGE RECEIVABLES	229,442.98	-	229,442.98	123,502.44
	<u>4,633,548.03</u>	<u>9,716,000.00</u>	<u>(5,082,451.97)</u>	<u>6,644,100.05</u>
<b>TOTAL REVENUE</b>	<u>7,872,899.38</u>	<u>13,116,000.00</u>	<u>(5,243,100.62)</u>	<u>10,109,598.25</u>
<b>OPERATING EXPENSES:</b>				
FOUNDATION OPERATIONS	2,716,461.56	3,274,704.00	558,242.44	2,878,956.07
CMN	207,053.43	530,966.00	323,912.57	438,749.70
OTHER	3,905.86	4,200.00	294.14	4,057.45
INVESTMENT EXPENSE	-	-	-	-
TOTAL OPERATING EXPENSE	<u>2,927,420.85</u>	<u>3,809,870.00</u>	<u>882,449.15</u>	<u>3,321,763.22</u>
<b>NET OPERATING INCOME</b>	<u>4,945,478.53</u>	<u>9,306,130.00</u>	<u>(4,360,651.47)</u>	<u>6,787,835.03</u>
<b>-BEFORE PROGRAM EXPENSES</b>				
<b>PROGRAM DISTRIBUTION EXPENSES:</b>				
MUZQUIZ PROJECT	15,888.40	-	(15,888.40)	17,332.80
GRANTS TO HOSPITAL	13,198,613.37	-	(13,198,613.37)	3,812,382.72
TOTAL	<u>13,214,501.77</u>	<u>-</u>	<u>(13,214,501.77)</u>	<u>3,829,715.52</u>
<b>NET INCOME GAIN (LOSS)</b>	<u>(8,269,023.24)</u>	<u>9,306,130.00</u>	<u>(17,575,153.24)</u>	<u>2,958,119.51</u>