



Period ended
July 31, 2020

Prepared by
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Table of Contents

Balance Sheet.....3

Profit and Loss Statement.....4

San Antonio Threads
Balance Sheet
As of July 31, 2020

| | <u>Jul 31, 20</u> |
|---------------------------------------|----------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| BBT Savings Account 81003 | 1,023,750.44 |
| Jefferson Bnk CD 564346 | 510,202.44 |
| Jefferson Ckg 2575 | 512,709.72 |
| Total Checking/Savings | 2,046,662.60 |
| Other Current Assets | |
| Prepaid Rent | |
| Childrens Haven Assoc | 19,000.00 |
| Houston Rent | 11,757.00 |
| LionHead Building | 12,160.00 |
| LionHead Warehouse | 1,404.56 |
| Total Prepaid Rent | 44,321.56 |
| Security Deposit | |
| Childrens Haven Assoc | 7,600.00 |
| Lionhead Building | 2,500.00 |
| Lionhead Warehouse | 1,000.00 |
| Total Security Deposit | 11,100.00 |
| Total Other Current Assets | 55,421.56 |
| Total Current Assets | 2,102,084.16 |
| Fixed Assets | |
| Furniture and Equipment | 5,400.00 |
| Furniture and Fixtures | 44,947.37 |
| Office Furniture | 1,967.10 |
| Vehicle - Van | 32,010.65 |
| Total Fixed Assets | 84,325.12 |
| TOTAL ASSETS | <u>2,186,409.28</u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Other Current Liabilities | |
| Payroll Liabilities | |
| Federal Taxes (941/944) | 8,305.17 |
| Total Payroll Liabilities | 8,305.17 |
| Total Other Current Liabilities | 8,305.17 |
| Total Current Liabilities | 8,305.17 |
| Total Liabilities | 8,305.17 |
| Equity | |
| Opening Balance Equity | 39,707.88 |
| Unrestricted Net Assets | 2,563,387.91 |
| Net Income | -424,991.68 |
| Total Equity | 2,178,104.11 |
| TOTAL LIABILITIES & EQUITY | <u>2,186,409.28</u> |

San Antonio Threads
Profit & Loss
 August 2019 through July 2020

| | Aug '19 - Jul 20 |
|---------------------------------------|------------------|
| Ordinary Income/Expense | |
| Income | |
| Direct Public Support | |
| Gifts in Kind - Goods | 912.00 |
| Total Direct Public Support | 912.00 |
| Donations Received | 165,035.46 |
| Grants | 586,826.00 |
| Total Income | 752,773.46 |
| Gross Profit | 752,773.46 |
| Expense | |
| Advertising | |
| Fund Raising Events | 52,575.00 |
| Advertising - Other | 73,731.97 |
| Total Advertising | 126,306.97 |
| Auto Expense | |
| Fuel | 1,185.34 |
| Repairs and Maintenance | 1,131.34 |
| Total Auto Expense | 2,316.68 |
| Bank Service Charges | 329.50 |
| Business Permits, License & ... | 483.22 |
| Computer and Internet Expense | 4,900.69 |
| Contract Services | 5,520.00 |
| Donated- Miscellaneous Supp... | 40,313.95 |
| Donated - Clothing and Suppli... | 773,219.23 |
| Dues and Subscriptions | 385.00 |
| Facilities and Equipment | |
| Donated Facilities | 2,264.25 |
| Total Facilities and Equipment | 2,264.25 |
| Insurance - Non Profit | |
| Genl Liability | 3,097.31 |
| United States Liab | 1,188.00 |
| Total Insurance - Non Profit | 4,285.31 |
| Meals And Entertainment | 4,169.67 |
| Moving Expense | 4,584.51 |
| Office Expense | 31,720.68 |
| Operations | |
| Supplies | 258.49 |
| Total Operations | 258.49 |
| Payroll Expenses | |
| Taxes | 23,731.30 |
| Wages | 310,213.51 |
| Total Payroll Expenses | 333,944.81 |
| Postage and Delivery | 3,082.12 |
| Professional Fees | |
| Attorney | 2,530.50 |
| Consulting | 1,049.30 |
| CPA | 8,800.00 |
| Payroll | 2,003.60 |
| Total Professional Fees | 14,383.40 |
| Reimbursements | 21,148.72 |

San Antonio Threads
Profit & Loss
August 2019 through July 2020

| | <u>Aug '19 - Jul 20</u> |
|--------------------------------|-------------------------|
| Rent Expense | |
| Childrens Haven Assoc | 72,200.00 |
| Houston Rent | 18,116.00 |
| Lionhead Building | 17,024.00 |
| Lionhead Warehouse | 32,830.48 |
| | <hr/> |
| Total Rent Expense | 140,170.48 |
| Repairs And Maintenance | 16,471.47 |
| Security Expense | 875.38 |
| Travel Expense | |
| Lodging | 6,761.75 |
| Travel and Meetings | 3,710.25 |
| | <hr/> |
| Total Travel Expense | 10,472.00 |
| Uniforms | 49.77 |
| Utilities | |
| Cable | 2,955.64 |
| Electric | 7,496.98 |
| Pest Control | 1,629.91 |
| Waste | 3,161.74 |
| Water | 30.00 |
| | <hr/> |
| Total Utilities | 15,274.27 |
| | <hr/> |
| Total Expense | 1,556,930.57 |
| | <hr/> |
| Net Ordinary Income | -804,157.11 |
| Other Income/Expense | |
| Other Income | |
| Interest Income | 16,495.26 |
| | <hr/> |
| Total Other Income | 16,495.26 |
| Other Expense | |
| Ask My Accountant | 427.12 |
| | <hr/> |
| Total Other Expense | 427.12 |
| | <hr/> |
| Net Other Income | 16,068.14 |
| | <hr/> |
| Net Income | -788,088.97 |
| | <hr/> <hr/> |