

**Girl Scouts of Southwest Texas, Inc**  
**Statements of Financial Position**  
**as of July 31, 2017 and 2016**

	<b>7/31/2017</b>	<b>7/31/2016</b>	<b>Variance</b>
<b>Assets</b>			
Cash	\$ 3,361,878	\$ 3,117,392	\$ 244,486
Accounts receivable, net	7,717	(9,921)	17,638
Grants receivable	639,999	635,598	4,401
Pledges receivable, net	259,906	240,898	19,008
Investments	3,059,670	2,888,497	171,173
Inventory	147,446	136,937	10,509
Prepaid Expenses	66,904	62,445	4,459
Property, Building & Equipment, net	6,454,573	6,634,727	(180,154)
	<u>\$ 13,998,094</u>	<u>\$ 13,706,573</u>	<u>\$ 291,521</u>
<b>Liabilities and Net Assets</b>			
<b>Liabilities</b>			
Accounts payable	\$ 110,530	\$ 201,360	\$ (90,830)
Accrued expenses	382,575	452,881	(70,306)
Deferred revenues	14,946	27,265	(12,319)
Total Liabilities	<u>508,051</u>	<u>681,506</u>	<u>(173,455)</u>
<b>Net Assets</b>			
Unrestricted:			
Undesignated	10,103,864	9,762,929	340,935
Board designated	1,549,133	1,547,916	1,217
Temporarily restricted	1,837,046	1,714,222	122,824
Permanently restricted	-	-	-
Total net assets	<u>13,490,043</u>	<u>13,025,067</u>	<u>464,976</u>
Total Liabilities and Net Assets	<u>\$ 13,998,094</u>	<u>\$ 13,706,573</u>	<u>\$ 291,521</u>

**Operating reserves (in months)**

**7.13**

**5.83**

These financial statements are unaudited and for management purposes only.