

Good Samaritan Community Services

Statement of Financial Position

As of January 31, 2021

ASSETS

	<u>Jan-21</u>	<u>Jan-20</u>	<u>Difference</u>
	Current Year	Prior Year	
Current Assets			
Cash and Cash Equivalents	1,018,552	69,767	948,785 a
Accounts Receivable, Net	3,117	1,861	1,257
Contracts Receivable	204,482	249,351	(44,869) b
Other Current Assets	38,686	80,162	(41,476) c
Total Current Assets	<u>1,264,837</u>	<u>401,141</u>	<u>863,697</u>
Long-term Assets			
Property & Equipment	3,072,574	3,123,021	(50,448)
Long Term Pledge Receivables	-	50,000	(50,000) d
Total Long-term Assets	<u>3,072,574</u>	<u>3,173,021</u>	<u>(100,448)</u>
Investments			
EDWT-JONES ENDOWMENT	996,132	541,390	454,743
EDWT-PILON FUND	453,598	390,284	63,314
EDWT-M & O FUND	285,454	245,690	39,764
EDWT-JONES SCHOLAR AWARD	424,130	305,853	118,276
EDWT-PHARR	84,390	72,780	11,611
Total Investments	<u>2,243,704</u>	<u>1,555,997</u>	<u>687,707</u> e
TOTAL ASSETS	<u>6,581,115</u>	<u>5,130,159</u>	<u>1,450,956</u>

LIABILITIES & NET ASSETS

Liabilities			
Accounts Payable	55,573	6,252	49,321
Accrued Liabilities	4,239	4,239	0
Deferred Revenue	360,010	235,596	124,414 f
Line of Credit	-	38,898	(38,898)
PPP Loan	500,000	-	500,000 g
Total Liabilities	<u>919,821</u>	<u>284,983</u>	<u>634,838</u>
Net Assets			
Unrestricted	4,651,749	4,413,432	238,317
Temp Restricted	1,009,545	431,744	577,801 h
Total Net Assets	<u>5,661,294</u>	<u>4,845,176</u>	<u>816,118</u>
TOTAL LIABILITIES & NET ASSETS	<u>6,581,115</u>	<u>5,130,159</u>	<u>1,450,956</u>

NOTES:

- a.** Cash positively affected by PPP Loan, Estate Gift and \$360,010 in Deferred Revenue
- b.** Prior year had 3 payrolls fall in January instead of this year 3 payrolls fell in December 2020
- c.** Less prepaid expenses for Mums compared to prior year
- d.** Prior year included HEB 5 year pledge to Jones Scholar
- e.** Overall increase of \$687,707 compared to prior year
- f.** Revenue designated for FY21 Summer Camps (\$207,583) and Mums & Mimosas (\$152,427)
- g.** PPP Loan was funded in April and will apply for loan forgiveness in February
- h.** Positive variance due to large Estate Gift received in FY20