

**Kinetic Kids**  
**Balance Sheet**  
As of December 31, 2020

Dec 31, 20

**ASSETS**

**Current Assets**

**Checking/Savings**

1000 · Chase 337,809.06

1002 · Chase - Savings 188,017.25

**Total Checking/Savings** 525,826.31

**Other Current Assets**

1450 · Prepaid expenses 8,182.50

**Total Other Current Assets** 8,182.50

**Total Current Assets** 534,008.81

**Fixed Assets**

1500 · Equipment 37,247.28

1520 · Computer 33,267.09

1640 · Furniture, fixtures, & equip 16,814.06

1650 · Vehicles 38,398.79

1700 · Accum. Depreciation -77,125.74

**Total Fixed Assets** 48,601.48

**Other Assets**

1090 · Security Deposit 2,700.00

**Total Other Assets** 2,700.00

**TOTAL ASSETS** 585,310.29

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

2020 · Sales Tax Payable 21.78

**Total Accounts Payable** 21.78

**Other Current Liabilities**

2100 · Payroll Liabilities 2,486.82

2115 · Accrued Time Off 30,538.39

2600 · PPP Loan 7,000.00

**Total Other Current Liabilities** 40,025.21

**Total Current Liabilities** 40,046.99

**Total Liabilities** 40,046.99

**Equity**

3000 · Undesig Net Asts w/out rstrct 214,340.98

3002 · Desig Net Assets w/out rstrct 280,934.80

3010 · Unrestrict (retained earnings) -60,617.77

**Net Income** 110,605.29

**Total Equity** 545,263.30

**TOTAL LIABILITIES & EQUITY** 585,310.29