

ST. PETER - ST. JOSEPH CHILDREN'S HOME
Statements of Financial Position
June 30, 2020 and 2019

	<u>2020</u>	<u>2019</u>
ASSETS		
Current Assets:		
Cash and cash equivalents	\$ 3,098,903	\$ 1,544,023
Accounts receivable, net	820,793	1,364,653
Due from related party	38,000	1,317
Prepaid expenses and deposits	20,707	7,760
Investments, at fair value:		
Board-designated endowments	4,770,577	4,280,286
Donor-restricted endowment	43,756	43,579
Other	177,415	171,964
Total current assets	<u>8,970,151</u>	<u>7,413,582</u>
Property and equipment, net	<u>6,375,418</u>	<u>6,823,884</u>
Total Assets	<u><u>\$ 15,345,569</u></u>	<u><u>\$ 14,237,466</u></u>
 LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts payable	\$ 99,172	\$ 119,729
Accrued expenses	721,932	815,787
Due to related party	90,307	83,272
Long-term debt, current portion	215,893	23,167
Total current liabilities	<u>1,127,304</u>	<u>1,041,955</u>
Long-term debt, net of current portion	<u>1,050,161</u>	<u>113,987</u>
Total liabilities	<u>2,177,465</u>	<u>1,155,942</u>
Net Assets:		
Without donor restrictions:		
Available for operations	1,865,307	1,928,429
Designated for programs	97,500	97,500
Invested in property and equipment, net of related debt	6,270,964	6,686,730
Board designated	4,770,577	4,280,286
Total without donor restrictions	<u>13,004,348</u>	<u>12,992,945</u>
With donor restrictions:		
Purpose restrictions	120,000	45,000
Endowments	43,756	43,579
Total with donor restrictions	<u>163,756</u>	<u>88,579</u>
Total net assets	<u>13,168,104</u>	<u>13,081,524</u>
Total Liabilities and Net Assets	<u><u>\$ 15,345,569</u></u>	<u><u>\$ 14,237,466</u></u>

See notes to audited financial statements.