

Hill Country Daily Bread Ministries

Balance Sheet

As of August 31, 2020

ASSETS

Current Assets

Checking/Savings

Operating 1,777,618.00

Capital Campaign 1,030,193.00

Total Checking/Savings 2,807,811.00

Other Current Assets

Inventory-Clothing 23,121.00

Inventory-Food 673,961.00

Investments 132.08

Prepaid Expenses 59,005.40

Total Other Current Assets 756,219.48

Total Current Assets 3,564,030.48

Fixed Assets

Fixed Operating Assets

2006 Reach Forklift 16,953.00

Building Improvements 47,904.43

Buildings - Operating 4,445,042.00

Construction in Progress 279,507.78

Furniture, fixtures, & equip. 182,954.21

Land - Operating 614,905.78

Software 3,250.00

Vehicles 160,488.14

Total Fixed Operating Assets 5,751,005.34

Machine/Equipment/Tools 32,741.50

Total Fixed Assets 5,783,746.84

Other Assets

Accum deprec - fixed operating 544,340.00-

Total Other Assets 544,340.00-

TOTAL ASSETS 8,803,437.32

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable 378.64

Other Current Liabilities

Current liabilities

Capital Campaign Loan 293,084.77

Total Current liabilities 293,463.41

Deferred Revenue 84,235.00

Payroll Protection Loan 266,700.00

Total Other Current Liabilities 644,398.41

Total Current Liabilities 666,398.41

Total Liabilities 666,398.41

As of August 31, 2020

Equity	
Temp. Restricted Net Assets	936,440.88
Unrestricted Net Assets	5,805,487.70
Net Income	1,395,110.30
Total Equity	<u>8,137,038.88</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,803,437.32</u></u>