

**WITTE MUSEUM**  
**STATEMENTS OF FINANCIAL POSITION**  
**(Consolidated)**  
AS OF JULY 31, 2020

**ASSETS**

Cash and Cash Equivalents	\$	503,678
Cash-Restricted for:		
Capital Campaign		310,784
New Market Tax Credit		-
Investments		
Endowments		4,489,501
Real Estate		1,000
Beneficial Interest in a Perpetual Trust		379,966
Unconditional Promises to Give		
Unrestricted		132,213
Temporarily Restricted		5,491,116
Accounts Receivable		4,055
Prepaid Expenses		519,383
Inventory		294,439
Loan Cost-Net		3,217
Loan Receivable-NMTC		-
Property and Equipment-Net		<u>78,447,824</u>
<b>TOTAL ASSETS</b>	<b>\$</b>	<b><u>90,577,176</u></b>

**LIABILITIES**

Accounts Payable	\$	1,713,114
Rental Deposits		257,094
Accrued Compensation		353,781
Deferred Revenue		276,446
Notes Payable		<u>22,750,221</u>
<b>Total Liabilities</b>		<u>25,350,656</u>

**NET ASSETS**

Unrestricted	44,777,172
Temporarily Restricted	15,511,717
Permanently Restricted	<u>4,937,631</u>
<b>Total Net Assets</b>	<u>65,226,520</u>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$ <u>90,577,176</u></b>

These Financial Statements are unaudited and for Management's use only.

