

WITTE MUSEUM
STATEMENT OF FINANCIAL POSITION
(Consolidated)
AS OF JULY 31, 2019

	<u>2019</u>
ASSETS	
Cash and Cash Equivalents	\$ 241,173
Cash-Restricted for:	
Capital Campaign	373,118
New Market Tax Credit	321,128
Investments	
Endowments	4,284,036
Real Estate	1,000
Beneficial Interest in a Perpetual Trust	378,461
Unconditional Promises to Give	
Unrestricted	241,104
Temporarily Restricted	5,163,501
Accounts Receivable	80,815
Prepaid Expenses	512,949
Inventory	321,655
Loan Cost-Net	50,160
Loan Receivable	7,666,635
Property and Equipment-Net	<u>81,339,058</u>
TOTAL ASSETS	\$ <u>100,974,793</u>
LIABILITIES	
Accounts Payable	\$ 2,064,403
Rental Deposits	232,167
Accrued Compensation	385,737
Deferred Revenue	513,143
Notes Payable	<u>32,138,007</u>
Total Liabilities	<u>35,333,457</u>
NET ASSETS	
Unrestricted	45,574,981
Temporarily Restricted	15,243,234
Permanently Restricted	<u>4,823,121</u>
Total Net Assets	<u>65,641,336</u>
TOTAL LIABILITIES AND NET ASSETS	\$ <u>100,974,793</u>

These Financial Statements are unaudited and for Management's use only.

