

Please note:

1. This balance sheet reflects through May 2018. We are still closing out the 2017-2018 fiscal year, which ended June 30.

2. The balance sheet is for City Year, Inc. and not for the City Year San Antonio site. To reflect true audited numbers, the audited balance sheet is for City Year, Inc. only. Financial statements are generated for the single 501c3, which includes all 28 City Year sites. However, City Year is able to provide a budget variance sheet for City Year San Antonio (included on the next page) to reflect actual income and expenses for the most recently completed fiscal year (July 1, 2017-June 30, 2018).

Balance Sheet/City Year, Inc. - Comparative

Company City Year, Inc

Period 2018 - May

City Year, Inc
Statement of Financial Position
2018 - May

Assets	Current Period YTD	Prior Period YTD	Inc/Dec	Beginning Year Balance	Inc/Dec
Cash and equivalents	23,620,442	19,967,144	3,653,298	30,344,253	(6,723,812)
Government grant receivable, net	16,693,428	18,297,826	(1,604,398)	10,601,666	6,091,762
Contributions receivable, net	482,490	4,731,211	(4,248,721)	6,838,232	(6,355,742)
Other assets	1,513,290	1,656,227	(142,937)	2,081,007	(567,717)
Investments, at fair value	15,395,236	13,929,932	1,465,304	14,105,400	1,289,836
Property and equipment, net	16,254,251	17,266,144	(1,011,893)	17,225,302	(971,051)
Total Assets	73,959,136	75,848,483	(1,889,347)	81,195,861	(7,236,724)
Liabilities and Net Assets					
Liabilities					
Accounts payable and accrued expenses	2,450,242	2,252,560	197,682	2,484,985	(34,742)
Accrued payroll and related expenses	5,322,760	4,091,982	1,230,777	5,060,013	262,746
Interest rate swaps	261,026	479,126	(218,100)	444,544	(183,517)
Line of Credit	0	0	0	0	0
Bonds Payable	6,900,000	7,125,000	(225,000)	7,125,000	(225,000)
Total liabilities	14,934,028	13,948,669	985,360	15,114,542	(180,514)
Net Assets					
Unrestricted	42,410,804	42,420,577	(9,773)	42,045,261	365,543
Temporarily Restricted	10,432,651	13,297,585	(2,864,934)	17,854,405	(7,421,754)
Permanently Restricted	6,181,653	6,181,653	0	6,181,653	0
Total Net Assets	59,025,108	61,899,815	(2,874,707)	66,081,319	(7,056,211)
Total Liabilities & Net Assets	73,959,136	75,848,483	(1,889,347)	81,195,861	(7,236,725)

Budget Variance Report by Organization

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Period to Date: 2018 - June

Organization: Business Unit: San Antonio

Business Unit: San Antonio
Budget Variance Report
2018 - June

		YTD Actuals	YTD Budget	Fav/(Unfav)	Variance %		PY Actuals		Full Year Budget
Operating Revenues									
Contributions and Donations		1,122,599	1,040,000	82,599	7.94%		962,952		1,040,000
Federal Government Grants - Americorps		1,082,693	1,092,025	(9,332)	(0.85%)		1,108,010		1,092,025
School Contract Revenue		1,112,766	1,112,500	266	0.02%		530,172		1,112,500
State/Local Government Grants		168,983	162,500	6,483	3.99%		233,074		162,500
Investment Return for Operations		0	0	0	0.00%		0		0
Other Revenue		2,602	0	2,602	0.00%		0		0
HQ Revenue Allocations		6,200	1,200	5,000	416.67%		202,823		1,200
Board Designated Funds		0	0	0	0.00%		400,000		0
Total Operating Revenues		3,495,842	3,408,225	87,617	2.57%		3,437,031		3,408,225
Operating Expenses									
Staff Salaries		770,027	836,901	66,873	7.99%		740,179		836,901
Staff Benefits		161,248	163,580	2,332	1.43%		149,704		163,580
Total Staff Compensation		931,276	1,000,481	69,205	6.92%		889,884		1,000,481
Corps Member Stipends		978,164	1,114,893	136,729	12.26%		1,075,949		1,114,893
Corps Member Benefits		143,699	156,119	12,420	7.96%		139,000		156,119
Total Corps Member Compensation		1,121,863	1,271,012	149,149	11.73%		1,214,949		1,271,012
Consulting and Professional Services		5,014	11,800	6,786	57.51%		11,224		11,800
Grant Expense		0	0	0	0.00%		0		0
Transportation and Travel		69,035	77,700	8,665	11.15%		66,166		77,700
Conferences and Training Seminars		2,991	4,400	1,409	32.03%		2,508		4,400
Advertising and Recruiting		10,441	8,831	(1,610)	(18.24%)		8,562		8,831
Promotional/Appreciation		82,824	68,810	(14,014)	(20.37%)		39,058		68,810
Program and Office Supplies		80,496	57,214	(23,282)	(40.69%)		59,525		57,214
Information Technology		16,343	15,523	(820)	(5.28%)		17,448		15,523
Telecom expense		33,097	35,580	2,483	6.98%		35,338		35,580
Dues and Fees		33,295	27,826	(5,469)	(19.65%)		29,079		27,826
Insurance		8,913	9,626	713	7.41%		9,069		9,626
Occupancy		7,072	6,200	(872)	(14.07%)		7,685		6,200
Event Venue Expense		54,832	60,500	5,668	9.37%		58,541		60,500
Interest Expense		0	0	0	0.00%		0		0
Depreciation and Amortization		0	0	0	0.00%		0		0
Total Non-Personnel Expenses		404,352	384,009	(20,343)	(5.30%)		344,202		384,009
Total Operating Expenses		2,457,490	2,655,502	198,012	7.46%		2,449,035		2,655,502

Budget Variance Report by Organization



	YTD Actuals	YTD Budget	Fav/(Unfav)	Variance %	PY Actuals	Full Year Budget
Total Allocated Expenses	651,368	651,367	(0)	0.00%	603,183	651,367
Total Expense	3,108,858	3,306,870	198,011	5.99%	3,052,218	3,306,870
Net Revenue over Expenses	386,984	101,355	285,629		384,813	101,355
NOI %	11.07%	2.97%			11.20%	2.97%
Support Services:						
Corporate Services						
Corporate Allocation	92,943	92,943	0	0.00%	89,587	92,943
Corporate Allocation Offset	0	0	0	0.00%	0	0
Net Corporate	92,943	92,943	0	0.00%	89,587	92,943
Support Services						
Academy Fees	0	0	0	0.00%	0	0
Communications	7,510	7,510	0	0.00%	4,808	7,510
Development & Alumni	20,234	20,234	0	0.00%	17,888	20,234
Facilities	10,439	10,439	0	0.00%	9,988	10,439
Finance and Administration	77,985	77,985	0	0.00%	66,343	77,985
Government Relations	13,955	13,955	0	0.00%	15,503	13,955
Human Potential and Learning & Development	77,279	77,279	0	0.00%	83,991	77,279
Impact Services - Delivery	42,542	42,542	0	0.00%	47,170	42,542
Impact Services - Design	0	0	0	0.00%	0	0
Impact Services - Evaluation	11,926	11,926	0	0.00%	11,659	11,926
Information Technology Services	66,255	66,255	0	0.00%	81,923	66,255
Interest Expense (MFP)	0	0	0	0.00%	0	0
Leadership Development & Program Operations	9,805	9,805	0	0.00%	20,559	9,805
Marketing	19,758	19,758	0	0.00%	24,525	19,758
Recruitment & Admissions	186,633	186,633	0	0.00%	170,435	186,633
Regional Site Operations	46,709	46,709	0	0.00%	38,699	46,709
Stone Soup Contribution	0	0	0	0.00%	0	0
Strategy & Growth and District Engagement	11,370	11,370	0	0.00%	7,909	11,370
Uniform Fees	0	0	0	0.00%	0	0
Total Support Services	602,400	602,400	0	0.00%	601,400	602,400
Total Allocated Expenses	695,343	695,343	0	0.00%	690,987	695,343
Phasing Allocation	(43,975)	(43,975)	(0)	(0.00%)	(87,804)	(43,975)
Net Allocated Expenses	651,368	651,367	(0)	0.00%	603,183	651,367