

Magdalena House
Balance Sheet
 As of August 11, 2020

	Aug 11, 20
ASSETS	
Current Assets	
Checking/Savings	
10000 · Petty Cash	385.00
10004 · Frost - Ministries - Checking	196,720.21
10006 · RBFCU Savings	744.17
10011 · Frost- Restricted Funds	180,864.66
10013 · Frost - Ministries - MMA	785,289.49
Total Checking/Savings	1,164,003.53
Other Current Assets	
13500 · Loans to Residents	1,773.67
Total Other Current Assets	1,773.67
Total Current Assets	1,165,777.20
Fixed Assets	
15001 · Furniture and Equip. original	21,895.00
15010 · Vehicle	26,715.00
15300 · Land and Building	503,618.20
15400 · Land Development	711,425.35
15410 · 10410 Angel Path Drive	326,015.00
15420 · Family Wellness Center	177,000.00
15430 · 10407 Angel Path Drive	335,904.00
15440 · 10406 Angel Path Drive	103,129.81
15441 · Furn & Fix - First House	4,461.21
15540 · Furn & Fix - House 2, 3 & FWC	27,986.85
15999 · Less-Accumulated Depr	-49,384.00
Total Fixed Assets	2,188,766.42
Other Assets	
18000 · Endowment Funds	
18010 · Ameritrade 78082- Conserva...	291,503.73
18020 · Ameritrade 78080 - Moderate	261,692.65
Total 18000 · Endowment Funds	553,196.38
Total Other Assets	553,196.38
TOTAL ASSETS	3,907,740.00
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
21000 · Accounts Payable	-20.45
Total Accounts Payable	-20.45
Other Current Liabilities	
24000 · Payroll Tax Liabilities	-86.67
Total Other Current Liabilities	-86.67
Total Current Liabilities	-107.12
Long Term Liabilities	
27100 · Note Payable- MH,LLC	389,350.35
Total Long Term Liabilities	389,350.35
Total Liabilities	389,243.23

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Equity	
30000 · Opening Balance Equity	295,590.71
31400 · Restricted Net Assets	166,111.42
32000 · Unrestricted Net Assets	3,134,582.62
Net Income	-77,787.98
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Total Equity	3,518,496.77
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TOTAL LIABILITIES & EQUITY	3,907,740.00
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