

THE WINSTON SCHOOL SAN ANTONIO
San Antonio, Texas

STATEMENTS OF FINANCIAL POSITION

	May 31, 2020	May 31, 2019
ASSETS		
Current Assets		
Cash and Cash Equivalents	\$ 479,410	\$ 286,438
Accounts Receivable		
Students, net of Allowance for Doubtful Accounts: \$5,000	142,908	54,488
Other	28,682	21,995
Short-Term Pledges Receivable:		
Restricted for Capital Campaign	283,499	828,984
Prepaid Expenses	15,805	15,738
Total Current Assets	950,304	1,207,643
Cash Restricted for Capital Campaign	20,494	33,256
Investments:		
Unrestricted	2,263,125	1,849,744
Restricted for Capital Campaign	2,980,459	6,622,826
Restricted Endowments (Held by Others - Note 7)	394,748	403,281
Restricted - Other	2,596,110	2,797,510
Restricted for Headmaster	-	191,701
Long-Term Pledges Receivable		
Restricted for Capital Campaign	624,475	1,202,394
Property & Equipment, Net	9,251,791	3,670,101
Total Assets	\$ 19,081,506	\$ 17,978,456
LIABILITIES AND NET ASSETS		
Current Liabilities:		
Accounts Payable and Accrued Expenses	\$ 1,028,592	\$ 164,513
Accrued Payroll and Related Liabilities	296,818	307,574
Due to Student Groups	65,036	57,122
Due to others	473	-
Deferred Revenue	207,962	284,203
Deferred Compensation Liability (Note 15)	-	191,701
Notes Payable (PPP Loan)	187,745	-
Total Current Liabilities	1,786,626	1,005,113
Noncurrent Liabilities		
Accrued Sick Leave	14,384	14,384
Notes Payable (PPP Loan)	301,155	-
Total Noncurrent Liabilities	315,539	14,384
Total Liabilities	2,102,165	1,019,497
Net Assets:		
Without Donor Restrictions:		
Available for Operations	2,326,221	1,317,836
Board Designated	2,270,510	2,270,510
Invested in School Campus and Equipment	9,251,791	3,670,101
With Donor Restrictions	3,130,819	9,700,512
Total Net Assets	16,979,341	16,958,959
Total Liabilities and Net Assets	\$ 19,081,506	\$ 17,978,456

The notes to the financial statements are an integral part of this statement.