

# The Magik Theatre

## Balance Sheet

As of July 31, 2020

### ASSETS

#### Current Assets

Checking/Savings	174,462.91
Accounts Receivable	26,038.02

**Total Current Assets** 200,500.93

#### Fixed Assets

Furniture and Fixtures	37,591.00
Tour Van	26,574.39
Automobile	3,283.84
Theatre Equipment	149,483.48
Leasehold Improvemnt - Downtown	565,500.08
Leasehold Improvements - MPAC	12,492.00
Accumulated Depreciation	(508,274.90)

**Total Fixed Assets** 286,649.89

**TOTAL ASSETS** 487,150.82

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

Accounts Payable 17,002.57

##### Other Current Liabilities

###### Accrued Liabilities

Accrued PTO 13,746.00

**Total Accrued Liabilities** 13,746.00

**Total Other Current Liabilities** 13,746.00

**Total Current Liabilities** 30,748.57

##### Long Term Liabilities

PPP Loan 228,300.00

Frost Operational Loan (9004) 38,086.51

Frost Van Loan (9003) 8,431.28

Frost Construction LOC (9005) 32,144.25

**Total Long Term Liabilities** 306,962.04

**Total Liabilities** 337,710.61

#### Equity

Retained Earnings 129,995.86

Restricted Net Assets 80,718.00

Net Income (61,273.65)

**Total Equity** 149,440.21

**TOTAL LIABILITIES & EQUITY** 487,150.82