

# Statement of Financial Position

June 30, 2020

	<u>Year to Date Balance</u>
<b>Assets</b>	
<b>CASH</b>	
1001SCH00 CHECKING ACCOUNT-GENERAL	18,330.42
1003SCH01 CHECKING ACCOUNT-CREDIT CARD	6,426.56
1003SCH02 CHECKING ACCOUNT-PPP LOAN #9144	140,000.00
1004SCH00 PETTY CASH	700.00
1013SCH00 SAVINGS ACCOUNT-GRANTS	9,083.62
CASH Totals:	<u>174,540.60</u>
<b>ACCOUNTS RECEIVABLE</b>	
1405SCH00 A/R-TUITION & FEES	300,561.57
<b>PROPERTY, PLANT &amp; EQUIPMENT</b>	
1711SCH00 BUILDINGS	205,200.19
<b>Total Assets:</b>	<u><u>680,302.36</u></u>
<b>Liabilities</b>	
<b>ACCOUNTS PAYABLE</b>	
2101SCH00 A/P-GENERAL	22,022.33
<b>DEFERRED REVENUE</b>	
2501SCH00 DEFERRED REVENUE-N/Y TUITION	248,130.00
2501SCH01 DEFERRED REVENUE-N/Y DISCOUNTS	(20,465.25)
2501SCH02 DEFERRED REVENUE-N/Y ASSISTANCE	(6,000.00)
2502SCH00 DEFERRED REVENUE-N/Y REGISTR FEE	7,167.00
2503SCH00 DEFERRED REVENUE-N/Y OTHER FEES	23,400.00
DEFERRED REVENUE Totals:	<u>252,231.75</u>
<b>NOTES PAYABLE</b>	
2710SCH00 NOTES PAYABLE-BANK	140,000.00
2730SCH00 NOTES PAYABLE-OTHER	399,990.00
NOTES PAYABLE Totals:	<u>539,990.00</u>
<b>Total Liabilities:</b>	<u>814,244.08</u>
<b>Net Assets</b>	
<b>NET ASSETS</b>	
3001SCH00 NET ASSETS	(232,284.51)
Current Period Changes to Net Assets	98,342.79
<b>Total Net Assets:</b>	<u>(133,941.72)</u>
<b>Total Liabilities &amp; Net Assets:</b>	<u><u>680,302.36</u></u>