

Daily Bread Ministries

BALANCE SHEET

As of July 31, 2020

| | TOTAL |
|-----------------------------------|-----------------------|
| ASSETS | |
| Current Assets | |
| Bank Accounts | |
| 00800 Frost 760 - PPP | 0.00 |
| Frost - Restricted Savings 509 | 0.00 |
| Frost 596 - Checking | 108,593.29 |
| Petty Cash | 0.00 |
| Security 937- Money Market | 29.07 |
| Total Bank Accounts | \$108,622.36 |
| Accounts Receivable | |
| Accounts Receivable (A/R) | 0.00 |
| Total Accounts Receivable | \$0.00 |
| Other Current Assets | |
| Food Inventory | 143,485.10 |
| Marketable Securities | 0.00 |
| Undeposited Funds | 0.00 |
| Total Other Current Assets | \$143,485.10 |
| Total Current Assets | \$252,107.46 |
| Fixed Assets | |
| 15000 Furniture & Equipment | 317,432.33 |
| 15100 Rittiman Building | 0.00 |
| 15500 Facility Construction | 0.00 |
| 16400 Vehicles | 216,720.40 |
| 17200 Accum Depr - Building | 0.00 |
| Belgium Building | 4,336,481.35 |
| Total Fixed Assets | \$4,870,634.08 |
| Other Assets | |
| 18800 Deposits and Prepayments | 0.00 |
| Accumulated Depr. - Furn and Eq | -366,458.36 |
| Total Other Assets | \$ -366,458.36 |
| TOTAL ASSETS | \$4,756,283.18 |

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BALANCE SHEET

As of July 31, 2020

| | TOTAL |
|--|-----------------------|
| LIABILITIES AND EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Accounts Payable | |
| 20100 Accounts Payable | 6,518.44 |
| Total Accounts Payable | \$6,518.44 |
| Other Current Liabilities | |
| 20000 PPP Loan | 70,200.00 |
| 2100 Accrued Payroll | 0.00 |
| 2200 Seth Kuehn Liability | 0.00 |
| 66060 Accrued Vacation Liability | 0.00 |
| 66061 Accrued Liabilities | 0.00 |
| 66062 ADP P/R Clearing | 14,500.45 |
| Total Other Current Liabilities | \$84,700.45 |
| Total Current Liabilities | \$91,218.89 |
| Long-Term Liabilities | |
| Ed Rachal Sprinkler Loan | 0.00 |
| Loan Rittiman Building | 0.00 |
| Sec State Bank Loan # 2428 | 499,069.49 |
| Security State Bank Loan - 1985 | 1,846,756.69 |
| Security State Bank LOC 2393 | 0.00 |
| Total Long-Term Liabilities | \$2,345,826.18 |
| Total Liabilities | \$2,437,045.07 |
| Equity | |
| 30000 Opening Bal Equity | 0.00 |
| 31500 Temp. Restricted Net Assets | 0.00 |
| 32000 Unrestricted Net Assets | 2,336,539.84 |
| Net Income | -17,301.73 |
| Total Equity | \$2,319,238.11 |
| TOTAL LIABILITIES AND EQUITY | \$4,756,283.18 |