



Military Family Advisory Network (MFAN)

BALANCE SHEET

As of September 1, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	\$139,505.09
Accounts Receivable	\$265,049.26
Other Current Assets	\$476.67
Total Current Assets	\$405,031.02
Fixed Assets	\$3,919.95
TOTAL ASSETS	\$408,950.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	\$8,901.33
Credit Cards	\$530.34
Total Current Liabilities	\$9,431.67
Total Liabilities	\$9,431.67
Equity	
Net Assets	167,574.82
Opening Balance Equity	0.00
Retained Earnings	26,695.59
Net Income	205,248.89
Total Equity	\$399,519.30
TOTAL LIABILITIES AND EQUITY	\$408,950.97