

Lutheran Social Services of the South, Inc.

Consolidated Statement of Financial Position

As of June 30, 2020

	LSSS, Inc.	Lutheran Properties, Inc.	Total Obligated Group	LSSS Disaster Response, Inc.	Unrestricted
ASSETS					
Current Assets					
Cash & Cash Equivalents	\$928,690.58	\$0.00	\$928,690.58	\$1,026,745.16	\$1,955,435.74
Accounts Receivable, Net	\$7,122,745.62	\$0.00	\$7,122,745.62	\$779,927.83	\$7,902,673.45
Prepays & Other Current Assets	\$1,016,340.45	\$35,409.93	\$1,051,750.38	\$0.00	\$1,051,750.38
Total Current Assets	\$9,067,776.65	\$35,409.93	\$9,103,186.58	\$1,806,672.99	\$10,909,859.57
Investments					
Operating Investments	\$1,485,224.11	\$0.00	\$1,485,224.11	\$0.00	\$1,485,224.11
Total Endowments (UTEF)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Beneficial Interests in Trusts					
Total Investments	\$1,485,224.11	\$0.00	\$1,485,224.11	\$0.00	\$1,485,224.11
Property, Buildings, and Equipment, Net	\$2,356,735.21	\$11,296,247.10	\$13,652,982.31	\$274.89	\$13,653,257.20
Other Long Term Assets	\$851,186.29	\$0.00	\$851,186.29	\$0.00	\$851,186.29
TOTAL ASSETS	\$13,760,922.26	\$11,331,657.03	\$25,092,579.29	\$1,806,947.88	\$26,899,527.17
LIABILITIES AND NET ASSETS					
Current Liabilities					
Accounts Payable - Trade	\$225,488.45	\$91,124.97	\$316,613.42	\$31,724.14	\$348,337.56
Accounts Payable - Other	\$459,956.28	\$0.00	\$459,956.28	\$17,658.61	\$477,614.89
Interfund and intercompany payable/(receivable)	(\$27,700,427.57)	\$2,650,557.87	(\$25,049,869.70)	\$2,750,887.78	(\$22,298,981.92)
Accrued Liabilities	\$6,258,161.54	\$0.00	\$6,258,161.54	\$117,961.71	\$6,376,123.25
Total Current Liabilities	(\$20,756,821.30)	\$2,741,682.84	(\$18,015,138.46)	\$2,918,232.24	(\$15,096,906.22)
Long-Term Notes & Notes Payable	\$0.00	\$53,252.85	\$53,252.85	\$0.00	\$53,252.85
Deferred Income	\$291,344.86	\$0.00	\$291,344.86	\$0.00	\$291,344.86
Life Leases & Deposits & Other Long Term Liabilities	\$882,310.00	\$0.00	\$882,310.00	\$0.00	\$882,310.00
Net Assets	\$33,344,088.70	\$8,536,721.34	\$41,880,810.04	(\$1,111,284.36)	\$40,769,525.68
TOTAL LIABILITIES AND NET ASSETS	\$13,760,922.26	\$11,331,657.03	\$25,092,579.29	\$1,806,947.88	\$26,899,527.17

BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$30,380,337.14	\$8,295,956.11	\$38,676,293.25	(\$1,099,143.97)	\$37,577,149.28
NET SURPLUS/(DEFICIT)	\$2,963,751.56	\$240,765.23	\$3,204,516.79	(\$12,140.39)	\$3,192,376.40
ENDING NET ASSETS	\$33,344,088.70	\$8,536,721.34	\$41,880,810.04	(\$1,111,284.36)	\$40,769,525.68

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A portion of these \$\$ belongs to true donor restricted endowments, which is split between perm. and temp.

Donor Restricted

Unrestricted	Temporarily Restricted	Permanently Restricted	Total
\$1,955,435.74	\$0.00	\$0.00	\$1,955,435.74
\$7,902,673.45	\$0.00	\$0.00	\$7,902,673.45
\$1,051,750.38	\$0.00	\$0.00	\$1,051,750.38
\$10,909,859.57	\$0.00	\$0.00	\$10,909,859.57
\$1,485,224.11	\$0.00	\$0.00	\$1,485,224.11
\$0.00	\$33,664,453.14	\$2,212,762.33	\$35,877,215.47
	1,213,534	4,996,269	\$6,209,803.30
\$1,485,224.11	\$34,877,986.96	\$7,209,031.81	\$43,572,242.88
\$13,653,257.20	\$0.00	\$0.00	\$13,653,257.20
\$851,186.29	\$0.00	\$0.00	\$851,186.29
\$26,899,527.17	\$34,877,986.96	\$7,209,031.81	\$68,986,545.94
\$348,337.56	\$0.00	\$0.00	\$348,337.56
\$477,614.89	\$0.00	\$0.00	\$477,614.89
(\$22,298,981.92)	\$22,354,377.41	(\$55,395.49)	\$0.00
\$6,376,123.25	\$0.00	\$0.00	\$6,376,123.25
(\$15,096,906.22)	\$22,354,377.41	(\$55,395.49)	\$7,202,075.70
\$53,252.85	\$0.00	\$0.00	\$53,252.85
\$291,344.86	\$0.00	\$0.00	\$291,344.86
\$882,310.00	\$0.00	\$0.00	\$882,310.00
\$40,769,525.68	\$12,523,609.56	\$7,264,427.30	\$60,557,562.53
\$26,899,527.17	\$34,877,986.96	\$7,209,031.81	\$68,986,545.94

\$37,577,149.28	\$12,636,333.25	\$7,058,299.77	\$57,271,782.29
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\$3,192,376.40	(\$112,723.69)	\$206,127.53	\$3,285,780.24
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\$40,769,525.68	\$12,523,609.56	\$7,264,427.30	\$60,557,562.53
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