

Musical Bridges Around The World, Inc.

Balance Sheet

As of January 31, 2020

02/21/20

	<u>Jan 31, 20</u>
ASSETS	
Current Assets	
Checking/Savings	
10001 · Chase Bank Checking(4314)	158,566.73
10002 · Chase Bank Checking(2888)	13,063.31
Total Checking/Savings	171,630.04
Other Current Assets	
Office Lease Deposits	2,550.00
Prepaid Expenses	4,481.00
Total Other Current Assets	7,031.00
Total Current Assets	178,661.04
Fixed Assets	
Accumulated Depreciation	-45,721.33
Equipment	47,078.05
Furniture	3,780.60
Leasehold Improvements	12,529.93
Total Fixed Assets	17,667.25
Other Assets	
Investments Endowment	727,044.95
Total Other Assets	727,044.95
TOTAL ASSETS	<u>923,373.24</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express(6006)	4,213.37
Chase (4158)	11,927.13
Total Credit Cards	16,140.50
Other Current Liabilities	
Payroll IRA	4,769.21
Payroll Liabilities	3,833.03
Total Other Current Liabilities	8,602.24
Total Current Liabilities	24,742.74
Total Liabilities	24,742.74
Equity	
Retained Earnings	771,714.34
Net Income	126,916.16
Total Equity	898,630.50
TOTAL LIABILITIES & EQUITY	<u>923,373.24</u>