

Musical Bridges Around The World, Inc.

Balance Sheet

As of January 31, 2019

02/27/19

| | <u>Jan 31, 19</u> |
|-----------------------------------|--------------------------|
| ASSETS | |
| Current Assets | |
| Checking/Savings | |
| 10001 · Chase Bank Checking(4314) | 45,491.33 |
| 10002 · Chase Bank Checking(2888) | 48,240.48 |
| Total Checking/Savings | <u>93,731.81</u> |
| Other Current Assets | |
| Office Lease Deposits | 2,550.00 |
| Prepaid Expenses | 24,047.44 |
| Total Other Current Assets | <u>26,597.44</u> |
| Total Current Assets | <u>120,329.25</u> |
| Fixed Assets | |
| Accumulated Depreciation | -35,635.50 |
| Art Gallery Inventory | 6,750.00 |
| Equipment | 46,755.38 |
| Furniture | 3,780.60 |
| Leasehold Improvements | 12,688.88 |
| Total Fixed Assets | <u>34,339.36</u> |
| Other Assets | |
| Investments Endowment | 674,001.49 |
| Total Other Assets | <u>674,001.49</u> |
| TOTAL ASSETS | <u><u>828,670.10</u></u> |
| LIABILITIES & EQUITY | |
| Liabilities | |
| Current Liabilities | |
| Credit Cards | |
| American Express(6006) | 141.96 |
| Chase (4158) | 1,101.15 |
| Total Credit Cards | <u>1,243.11</u> |

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| Other Current Liabilities | |
| Payroll IRA | 2,829.21 |
| Payroll Liabilities | <u>-1,709.83</u> |
| Total Other Current Liabilities | <u>1,119.38</u> |
| Total Current Liabilities | <u>2,362.49</u> |
| Total Liabilities | 2,362.49 |
| Equity | |
| Retained Earnings | 844,858.53 |
| Net Income | <u>-18,550.92</u> |
| Total Equity | <u>826,307.61</u> |
| TOTAL LIABILITIES & EQUITY | <u><u>828,670.10</u></u> |