

2020 Consolidated Balance Sheet

Girlstart Balance Sheet As of June 30, 2020

Cash Basis

	<u>Mar 31, 2020</u>	<u>Jun 30, 2020</u>	
ASSETS			
Current Assets			
Checking/Savings			
operating cash	248,829.17	289,180.71	\$ 40,352
reserves	476,515.47	477,001.78	\$ 486
Houston Operations Account	3,043.17	3,043.17	\$ -
Total Checking/Savings	<u>728,387.81</u>	<u>769,225.66</u>	<u>\$ 40,838</u>
Other Current Assets			\$ -
prepaid expense	8,937.42	8,937.42	\$ -
Total Other Current Assets	<u>8,937.42</u>	<u>8,937.42</u>	<u>\$ -</u>
Total Current Assets	737,325.23	778,163.08	\$ 40,838
Fixed Assets			
girlstart donated fixed assets	-123,020.00	-123,020.00	\$ -
girlstart building improvements	460,708.18	460,708.18	\$ -
girlstart land	300,000.00	300,000.00	\$ -
girlstart building	498,652.12	498,652.12	\$ -
Furniture and Fixtures	30,751.72	30,751.72	\$ -
Computers, Equipment & Furn	729,488.24	729,488.24	\$ -
Accumulated Deprn	-958,649.01	-958,649.01	\$ -
Total Fixed Assets	<u>937,931.25</u>	<u>937,931.25</u>	<u>\$ -</u>
Other Assets			
Beneficial Interest in Girlstar	121,253.00	121,253.00	\$ -
Total Other Assets	<u>121,253.00</u>	<u>121,253.00</u>	<u>\$ -</u>
TOTAL ASSETS	<u><u>1,796,509.48</u></u>	<u><u>1,837,347.33</u></u>	<u>\$ 40,838</u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
accounts payable	-333.41	-333.41	\$ -
Total Accounts Payable	<u>-333.41</u>	<u>-333.41</u>	<u>\$ -</u>
Other Current Liabilities			
payroll tax liability - STEM CR	-505.09	-505.09	\$ -
Total Other Current Liabilities	<u>-505.09</u>	<u>-505.09</u>	<u>\$ -</u>
Total Current Liabilities	<u>-838.50</u>	<u>-838.50</u>	<u>\$ -</u>
Total Liabilities	-838.50	-838.50	\$ -
Equity			
Perm Restricted Net Assets	90,932.00	90,932.00	\$ -
Net Assets (Previous Year)	1,767,783.85	1,767,783.85	\$ -
Net Income	-61,367.87	-20,530.00	\$ 40,838
Total Equity	<u>1,797,347.98</u>	<u>1,838,185.85</u>	<u>\$ 40,838</u>
TOTAL LIABILITIES & EQUITY	<u><u>1,796,509.48</u></u>	<u><u>1,837,347.35</u></u>	<u>\$ 40,838</u>

CDARs Program Recap

Operations

Reserves

\$121,617 26 Week

\$204,939 26 Week

\$150,446 13 Week

477,002 Total CDARS