

Contemporary Art For San Antonio
Balance Sheet
As of July 31, 2020

ASSETS

Current Assets

Checking/Savings

Frost Bank	207.86
Jefferson Operating	98,843.23
Jefferson Programs Checking	2,500.00
Paypal	331.45
Petty Cash	175.00
Schwab Investment Account	7,420.47

Total Checking/Savings 109,478.01

Accounts Receivable 84,638.92

Other Current Assets

Prepaid Event Expenses	4,682.18
Prepaid Expenses	12,241.07
Undeposited Funds	9.20

Total Other Current Assets 16,932.45

Total Current Assets 211,049.38

Fixed Assets

Property, Plant and Equipment 666,142.06

Total Fixed Assets 666,142.06

Other Assets

Art Collection 177,365.00

Total Other Assets 177,365.00

TOTAL ASSETS 1,054,556.44

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable	10,431.89
Credit Cards	1,086.92
Other Current Liabilities	
Deferred Event Revenue	46,030.00
Payroll Liabilities	14,663.21
Sales Tax Payable	30.94

Total Other Current Liabilities 60,724.15

Total Current Liabilities 72,242.96

Long Term Liabilities

SBA Loan - PPP	82,700.00
Broadway Bank Business LOC	32,307.66
WDC Loan	54,273.86

Total Long Term Liabilities 169,281.52

Total Liabilities 241,524.48

Equity

Temp. Restricted Net Assets 52,424.98

Unrestricted Net Assets 711,922.09

Net Income 48,684.89

Total Equity 813,031.96

TOTAL LIABILITIES & EQUITY 1,054,556.44