

Fitzip.org

STATEMENT OF FINANCIAL POSITION

As of December 31, 2020

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Cash - FitZip.org	45,065.41
Cash - FitZip.org #9679	2,240.56
Cash - FitZip.org #9687	18.65
Cash - PayPal	14,234.09
Cash - Secret Santa For MS	9,960.48
Total Bank Accounts	\$71,519.19
Other Current Assets	
Inventory	21,668.78
Total Other Current Assets	\$21,668.78
Total Current Assets	\$93,187.97
Fixed Assets	
Accumulated Depreciation	-17,554.03
Machinery/Equipment & Tools	16,269.50
Trailers	6,962.00
Total Fixed Assets	\$5,677.47
TOTAL ASSETS	\$98,865.44
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Loan Payable - PPP	11,200.00
Payroll Liabilities	0.00
Federal Taxes (941/944)	1,298.04
Total Payroll Liabilities	1,298.04
Sales Taxes Payable	185.96
Total Other Current Liabilities	\$12,684.00
Total Current Liabilities	\$12,684.00
Long-Term Liabilities	
Loans Payable - Treasury Department	26,100.00
Total Long-Term Liabilities	\$26,100.00
Total Liabilities	\$38,784.00
Equity	
Unrestricted Net Assets	33,208.55
Net Revenue	26,872.89
Total Equity	\$60,081.44
TOTAL LIABILITIES AND EQUITY	\$98,865.44