

Fitzip.org

STATEMENT OF FINANCIAL POSITION

As of December 31, 2017

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
101 Frost Bank - Earn A Bike	5,140.54
106 Cash in Bank - PayPal	5,329.31
108 Frost Bank - FitZip.org	8,664.99
WHO Festival	0.00
Total Bank Accounts	\$19,134.84
Accounts Receivable	
120 Pledges/Donations Receivable	42,580.00
125 Accounts Receivable (A/R)-Others	0.00
Total Accounts Receivable	\$42,580.00
Other Current Assets	
141 Undeposited Funds	608.46
Repayment	
Loan Repayment	0.00
Total Repayment	0.00
Total Other Current Assets	\$608.46
Total Current Assets	\$62,323.30
Fixed Assets	
162 Machinery & Equipment	15,521.63
163 Vehicles	3,500.00
172 Accumulated Depreciation-Machinery/Equipment	-6,155.83
Total Fixed Assets	\$12,865.80
TOTAL ASSETS	\$75,189.10
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
201 Accounts Payable (A/P)	0.00
Total Accounts Payable	\$0.00
Other Current Liabilities	
210 Accrued Liabilities	708.57
225 Payroll Taxes Payable	-1,214.03
226 Federal Taxes (941/944)	1,004.48
227 TX Unemployment Tax	0.00
Total 225 Payroll Taxes Payable	-209.55
230 Sales Taxes Payable	15.64
240 Direct Deposit Payable	0.00
250 Loan Payable	0.00
Payroll Liabilities	
Federal Taxes (941/944)	-635.03

	TOTAL
TX Unemployment Tax	0.00
Total Payroll Liabilities	-635.03
Total Other Current Liabilities	\$ -120.37
Total Current Liabilities	\$ -120.37
Total Liabilities	\$ -120.37
Equity	
300 Opening Balance Equity	5,405.82
301 Unrestricted Net Assets	11,493.40
Net Revenue	58,410.25
Total Equity	\$75,309.47
TOTAL LIABILITIES AND EQUITY	\$75,189.10

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STATEMENT OF ACTIVITY

January - December 2017

	TOTAL
Revenue	
410 Donations and Contributions	11,350.00
412 Corporate Donations	750.00
413 Foundations Donations	57,625.00
414 Individual Donations	5,622.61
Total 410 Donations and Contributions	75,347.61
430 Fundraising Events	
433 Fundraising Event - 2	22,796.71
Total 430 Fundraising Events	22,796.71
Event Fees	16,602.36
Program revenue	227.98
450 Events and Classes	17,000.00
465 PayPal Income	7,003.18
466 Square Income	2,650.02
Total Program revenue	26,881.18
Sales	1,684.24
Total Revenue	\$143,312.10
Cost of Goods Sold	
475 Program Operations	4,400.41
476 Program Related Cost	22,924.07
477 Shop Tools and Materials	25,998.28
479 Contract Labor	8,399.81
Total 476 Program Related Cost	57,322.16
Other Costs - COS	45.00
Total Cost of Goods Sold	\$61,767.57
GROSS PROFIT	\$81,544.53
Expenditures	
510 Advertising and Marketing	2,441.22
520 Bank Fees	815.74
521 Square Fees	438.06
Total 520 Bank Fees	1,253.80
530 Business Fees	1,063.47
531 Web Fees	769.88
570 Dues & Memberships	274.00
600 Fundraising Event Expenses	2,939.45
640 Insurance	1,205.77
660 Legal & Professional Fees	
661 Consulting	2,972.50
662 Accounting	387.50
Total 660 Legal & Professional Fees	3,360.00
680 Office Supplies	62.83
710 Rent or Lease	750.00

	TOTAL
720 Repairs and Maintenance	876.80
870 Utilities	152.34
9042 Reinbursement	25.00
Development	7,841.07
PayPal Fees	43.65
Shipping and delivery expense	30.00
Uncategorized Expense	45.00
Total Expenditures	\$23,134.28
NET OPERATING REVENUE	\$58,410.25
Other Expenditures	
9999 Transfer	0.00
Total Other Expenditures	\$0.00
NET OTHER REVENUE	\$0.00
NET REVENUE	\$58,410.25