

CLARITY CHILD GUIDANCE CENTER
STATEMENTS OF OPERATIONS-VARIANCE TO REVISED BUDGET
FOR THE TWELVE MONTHS ENDING JUNE 30, 2016

	MTD ACTUAL	MTD REV BUD	VARIANCE	YTD ACTUAL	YTD REV BUD	VARIANCE
REVENUES						
INPATIENT REVENUES	14,603,248	14,949,846	(346,598)	14,603,248	14,949,846	(346,598)
OUTPATIENT REVENUES	1,226,849	1,433,785	(206,936)	1,226,849	1,433,785	(206,936)
NET PATIENT REVENUES	15,830,097	16,383,631	(553,534)	15,830,097	16,383,631	(553,534)
OTHER REVENUE	6,715,334	4,899,136	1,816,198	6,715,334	4,899,136	1,816,198
TOTAL REVENUE	22,545,431	21,282,767	1,262,664	22,545,431	21,282,767	1,262,664
EXPENSES						
SALARIES	14,230,010	13,537,293	(692,717)	14,230,010	13,537,293	(692,717)
EMPLOYEE BENEFITS	2,255,458	2,306,736	51,278	2,255,458	2,306,736	51,278
CONTRACTED EXPENSES	1,879,981	1,915,393	35,412	1,879,981	1,915,393	35,412
PURCHASED SERVICES	354,432	301,073	(53,359)	354,432	301,073	(53,359)
OCCUPANCY	792,664	757,186	(35,478)	792,664	757,186	(35,478)
EQUIPMENT AND REPAIRS	193,206	205,984	12,778	193,206	205,984	12,778
SUPPLIES	1,430,729	1,553,218	122,489	1,430,729	1,553,218	122,489
BAD DEBITS	406,003	491,509	85,506	406,003	491,509	85,506
INSURANCE	219,093	257,972	38,879	219,093	257,972	38,879
ADVERTISING & PROMOTION	264,030	392,445	128,415	264,030	392,445	128,415
DUES AND SUBSCRIPTIONS	25,022	31,660	6,638	25,022	31,660	6,638
LICENSE & REGISTRATION	20,678	29,002	8,324	20,678	29,002	8,324
POSTAGE AND SHIPPING	17,655	17,244	(411)	17,655	17,244	(411)
PROFESSIONAL FEES	387,547	287,606	(99,941)	387,547	287,606	(99,941)
TRAVEL	53,430	64,559	11,129	53,430	64,559	11,129
INTEREST EXPENSE	315,109	362,851	47,742	315,109	362,851	47,742
DEPRECIATION & AMORTIZATION	1,284,549	1,145,721	(138,828)	1,284,549	1,145,721	(138,828)
MISCELLANEOUS EXPENSE	32,208	31,798	(410)	32,208	31,798	(410)
TOTAL EXPENSES	24,161,804	23,689,250	(472,554)	24,161,804	23,689,250	(472,554)
OPERATING INCOME (LOSS)	(1,616,373)	(2,406,483)	790,110	(1,616,373)	(2,406,483)	790,110
OTHER INCOME						
CONTRIBUTIONS	1,648,721	2,034,999	(386,278)	1,648,721	2,034,999	(386,278)
DISTRIBUTIONS FROM TRUSTS	47,080	48,000	(920)	47,080	48,000	(920)
INVESTMENT INCOME	157,206	130,547	26,659	157,206	130,547	26,659
TOTAL OTHER INCOME	1,853,007	2,213,546	(360,539)	1,853,007	2,213,546	(360,539)
REVENUE (UNDER) OVER EXPENSES	236,634	(192,937)	429,571	236,634	(192,937)	429,571
OTHER REVENUE						
CONTRIB FOR ACQ OF PPE	613,095	430,000	183,095	613,095	430,000	183,095
UNREALIZED APPRECIATION	79,395	0	79,395	79,395	0	79,395
UNREAL G/L SWAP/INV IN SPP	(13,433)	0	(13,433)	(13,433)	0	(13,433)
TOTAL OTHER REVENUE	679,057	430,000	249,057	679,057	430,000	249,057
CHANGES IN UNRESTRICTED NET ASSETS	915,691	237,063	678,628	915,691	237,063	678,628
CHANGE IN RESTRICTED ASSETS	(605,787)	0	(605,787)	(605,787)	0	(605,787)
CHANGE NET ASSETS	309,904	237,063	72,841	309,904	237,063	72,841