



2020 Organizational Budget

	2020 Budget After COVID Adjustment[^]
Income	
Contributed Income	\$851,987.25
Investments	\$344.33
Anticipated Forgiveness for Paycheck Protection Program Loan*	\$185,000.00
Subtotal	\$1,037,331.58
Earned Income	
Gift Shop Sales	\$23,540.98
General Admission	\$99,195.96
School Group Admission	\$24,658.97
Group Admission	\$2,723.00
Membership Dues	\$8,388.89
Program Income	\$29,555.00
Event & Venue Income	\$7,650.00
Total Earned Income	\$195,712.80
Total Income	\$1,233,044.38
Cost of Goods Sold	\$22,114.68
Gross Income	\$1,210,929.70
Expense	
Program Costs	\$28,546.49
Business Expenses	\$4,461.98
Professional Services	\$69,421.81
Operations	\$116,816.09
Insurance	\$12,797.31
Payroll Expenses	\$804,875.51
Travel and Meetings	\$2,259.01
Total Expense	\$1,039,178.20
Operating Surplus	\$171,751.50

[^]Following the operational impact of the COVID-19 pandemic, we adjusted our annual budget on May 31, 2020. This adjusted budget includes actual income and expenses January – May and projections June – December.

* We received a Paycheck Protection Program loan of \$185,000 on April 23, 2020. We anticipate that following our 24-week payback period it will be forgiven on or around October 23, 2020.