

Maestro Entrepreneur Center
Projected Profit and Loss

Five Year Budget 2021

	Actuals	Approved Budget	Actuals	Annual Budget	Annual Budget
	2019	2020	2020	2021	2022
Five Year Operating Budget	Year 4	Year 5	Year 5	Year 6	Year 7
REVENUE					
Educational Training Sessions - paid participants	\$ 15,523	\$ 15,000	\$ 5,214	\$ 10,000	\$ 25,000
Community Grants	\$ 113,355	\$ 1,254,327	\$ 934,372	\$ 486,200	\$ 662,000
Corporate Donations	\$ 27,572	\$ 45,000	\$ 75,400	\$ 135,000	\$ 150,000
Partner/ Agency Support	\$ 33,839		\$ 281,242	\$ 70,000	\$ 100,000
IN -KIND SALARY - SAHCC	\$ -				
IN-KIND Services & Rent	\$ 149,060	\$ 50,000	\$ 199,125	\$ 298,009	\$ 55,615
Rental Income	\$ 217,597	\$ 315,000	\$ 207,273	\$ 385,000	\$ 470,000
Total Revenue	\$ 556,947	\$ 1,679,327	\$ 1,702,625	\$ 1,384,209	\$ 1,462,615
Expenses					
ADMIN EXPENSES					
Payroll Admin Expenses	\$ 2,387	\$ 34,603	\$ 26,124	\$ 31,434	\$ 63,006
dues and subscriptions	\$ 2,802	\$ 2,800	\$ 6,148	\$ 2,940	\$ 6,087
postage	\$ 94	\$ 158	\$ 69	\$ 166	\$ 174
travel/ mileage reimb	\$ 574	\$ 600	\$ 349	\$ 630	\$ 662
legal fees	\$ -	\$ -	\$ 39	\$ -	\$ -
acct/audit fees 10%	\$ 125	\$ 6,950	\$ 8,588	\$ 10,500	\$ 11,025
bank fees	\$ 274	\$ 1,517	\$ 748	\$ 1,593	\$ 1,672
insurance	\$ 2,601	\$ 3,533	\$ 2,911	\$ 3,710	\$ 3,895
PROGRAM EXPENSES					
Payroll Programs	\$ 126,290	\$ 321,885	\$ 197,353	\$ 299,130	\$ 359,087
Payroll Programs Benefits	\$ -	\$ 80,000	\$ 23,834	\$ 59,826	\$ 107,726
IN -KIND SALARY - SAHCC	\$ -	\$ -	\$ -	\$ -	\$ -
Small Business Grants Distribution	\$ -	\$ 675,000	\$ 840,000	\$ -	\$ -
training consultant fees	\$ 510	\$ 12,000	\$ 535	\$ 12,600	\$ 13,230
square event fees	\$ 631	\$ 500	\$ 290	\$ 525	\$ 551
meals for training breakfast / lunch and learn	\$ 12,425	\$ 12,500	\$ 11,117	\$ 12,500	\$ 13,125
printing	\$ 3,276	\$ 3,500	\$ 4,556	\$ 3,675	\$ 3,859
marketing and pr	\$ 3,268	\$ 10,000	\$ 1,831	\$ 10,500	\$ 31,025
linen cleaning	\$ 1,775	\$ -	\$ 421	\$ -	\$ -
website fees	\$ 1,750	\$ 25,000	\$ 46,923	\$ 26,250	\$ 37,563
program supplies	\$ 4,230	\$ 12,500	\$ 7,826	\$ 12,500	\$ 48,125
program licenses , permits	\$ 481	\$ 500	\$ 655	\$ 525	\$ 551
office equipment maintenance	\$ 4,068	\$ 4,500	\$ 5,213	\$ 4,725	\$ 4,961
telephones	\$ 6,403	\$ 8,602	\$ 6,835	\$ 9,032	\$ 9,484
depreciation exp	\$ 6,406	\$ 6,500	\$ 6,406	\$ 7,500	\$ 7,875
Accounting/auditing 90%		\$ 62,550	\$ 77,288	\$ 94,500	\$ 99,225
misc, writeoffs, uncollected	\$ 690	\$ 750	\$ 1,698	\$ 788	\$ 827
In- Kind Services & Rent	\$ 149,060	\$ -	\$ 199,125	\$ 298,009	\$ 55,615
INCUBATOR PROPERTY EXPENSES					
Rent Expense		\$ 225,500	\$ 146,220	\$ 269,500	\$ 329,000
electricity	\$ 6,001	\$ 6,500	\$ 5,988	\$ 13,000	\$ 30,000
water	\$ 1,382	\$ 1,500	\$ 1,371	\$ 2,000	\$ 5,000
internet fees	\$ 1,125	\$ 7,500	\$ 1,417	\$ 4,000	\$ 8,000
cleaning/tenant supplies	\$ 3,665	\$ 9,549	\$ 3,362	\$ 7,600	\$ 8,000
tenant repairs and maintenance	\$ 175	\$ 250	\$ 400	\$ 1,000	\$ 2,000
property insurance	\$ -	\$ -	\$ 1,745	\$ 11,000	\$ 20,000
security monitoring	\$ 11,627	\$ 735	\$ 909	\$ 1,000	\$ 1,050
property taxes	\$ 5,000	\$ 10,000	\$ 10,000	\$ 36,000	\$ 45,000
FUNDRAISING					
fundraising payroll expense	\$ 19,559	\$ 100,175	\$ 52,989	\$ 99,034	\$ 103,986
fundraising events fees	\$ 16,590	\$ 16,600		\$ 17,430	\$ 18,302
fundraising marketing	\$ -	\$ 368	\$ 398	\$ 386	\$ 405
Payroll and Other Expenses	\$ 395,242	\$ 1,665,123	\$ 1,701,679	\$ 1,365,507	\$ 1,450,092
Total Capital Expenditures - ONE TIME Start Up					
Total Expenses	\$ 395,242	\$ 1,665,123	\$ 1,701,679	\$ 1,365,507	\$ 1,450,092
Net Income/Loss	\$ 161,704	\$ 14,205	\$ 946	\$ 18,702	\$ 12,524