

EDUCATIONAL FIRST STEPS  
Statement of Financial Position  
As of October 31, 2018

10/31/2018

**ASSETS**

Current Assets

Bank Accounts

1000 Cash in Bank - Dallas County \$ 59,197

Cash in Bank-Tarrant County \$ 57,028

Total Bank Accounts \$ 116,225

Accounts Receivable

1202 Pledges Receivable Multiyear \$ 68,100

1208 Promises to Give \$ 150,407

Total Accounts Receivable \$ 218,507

Other current assets

1101 Frost Investment Account \$ 18,012

1220 Other Current Assets \$ 50,590

Total Other Current Assets \$ 68,602

Total Current Assets \$ 403,334

Fixed Assets

1900 Fixed assets - Net \$ 1,184,964

1917 Land \$ 201,778

Total Fixed Assets \$ 1,386,742

Other Assets

1180 Vanguard Investment Account \$ 4,169,617

**TOTAL ASSETS \$ 5,959,693**

**LIABILITIES AND EQUITY**

Liabilities

Current Liabilities

Accounts Payable

2000 Accounts Payable \$ 27,801

2210 Bank of Texas-Community CC \$ 9,214

Total Accounts Payable \$ 37,015

Other Current Liabilities

Deferred Revenue \$ 250,000

2300 Payroll Liabilities \$ 115,697

Total Other Current Liabilities \$ 365,697

Total Liabilities \$ 402,712

Equity

3900 Prior Years' Net Assets \$ 5,606,291

Net Revenue \$ (49,310)

Total Equity \$ 5,556,981

**TOTAL LIABILITIES AND EQUITY 5,959,693**

**EDUCATIONAL FIRST STEPS**

**Budget vs. Actuals: Fiscal Year Ended October 31, 2018**

	YTD Total as of July 31, 2018			Aug-18			Sep-18			Oct-18			YTD Total as of Oct. 31, 2018		
	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance	Actual	Budget	Variance
<b>Revenue</b>															
41-001 Individuals	92,654	99,000	(6,346)	73,914	85,500	(11,586)	59,830	216,500	(156,670)	138,045	72,000	66,045	364,443	473,000	(108,557)
42-001 Foundations	332,486	426,000	(93,514)	200,000	28,750	171,250	-	169,500	(169,500)	22,795	101,800	(79,005)	555,281	726,050	(170,769)
42-002 Corporations	5,200	7,500	(2,300)	9,250	40,000	(30,750)	4,000	10,000	(6,000)	5,500	25,000	(19,500)	23,950	82,500	(58,550)
42-003 Major Donor	200,000	200,000	-	-	-	-	300,000	200,000	100,000	-	-	-	500,000	400,000	100,000
44-000 Investment Income	16,725	12,626	4,099	8,754	6,313	2,441	8,820	6,313	2,507	9,627	6,313	3,314	43,926	31,565	12,361
45-000 Other Income	37,475	10,540	26,935	6,600	15,000	(8,400)	3,680	5,500	(1,820)	32,900	-	32,900	80,655	31,040	49,615
<b>Total Revenue</b>	<b>684,540</b>	<b>755,666</b>	<b>(71,126)</b>	<b>298,518</b>	<b>175,563</b>	<b>122,955</b>	<b>376,330</b>	<b>607,813</b>	<b>(231,483)</b>	<b>208,867</b>	<b>205,113</b>	<b>3,754</b>	<b>1,568,255</b>	<b>1,744,155</b>	<b>(175,900)</b>
<b>Expenditures</b>															
60-000 SALARIES & WAGES	395,171	386,520	8,651	179,541	193,260	(13,719)	176,542	193,260	(16,718)	184,903	196,291	(11,388)	936,157	969,331	(33,174)
61-000 PAYROLL TAXES	29,817	30,366	(549)	13,461	15,183	(1,722)	13,229	15,183	(1,954)	13,868	15,789	(1,921)	70,375	76,521	(6,146)
61-500 OTHER PERSONNEL COSTS	43,176	42,850	326	21,079	21,975	(896)	20,772	22,375	(1,603)	21,389	23,094	(1,705)	106,416	110,294	(3,878)
<b>TOTAL PERSONNEL EXPENSES</b>	<b>468,164</b>	<b>459,736</b>	<b>8,428 *</b>	<b>214,081</b>	<b>230,418</b>	<b>(16,337)</b>	<b>210,543</b>	<b>230,818</b>	<b>(20,275)</b>	<b>220,160</b>	<b>235,174</b>	<b>(15,014)</b>	<b>1,112,948</b>	<b>1,156,146</b>	<b>(43,198)</b>
62-000 CONTRACT SERVICES	3,645	4,142	(497)	-	1,821	(1,821)	810	2,221	(1,411)	-	2,391	(2,391)	4,455	10,575	(6,120)
62-500 PROFESSIONAL FEES	21,699	22,100	(401)	6,371	5,550	821	4,666	5,550	(884)	9,359	5,450	3,909	42,095	38,650	3,445
63-000 SUPPLIES	4,410	4,124	286	2,602	2,062	540	1,723	2,062	(339)	1,806	2,109	(303)	10,541	10,357	184
64-000 PROGRAM MATERIALS	28,129	35,899	(7,770)	16,752	33,732	(16,980)	10,809	29,717	(18,908)	46,253	31,232	15,021	101,943	130,580	(28,637)
65-000 LOCAL TRANSPORTATION	10,795	11,926	(1,131)	6,072	5,663	409	4,707	6,263	(1,556)	5,866	6,460	(594)	27,440	30,312	(2,872)
66-000 TRAVEL	(570)	20	(590)	-	1,160	(1,160)	388	10	378	172	892	(720)	(10)	2,082	(2,092)
66-500 EVENTS AND NETWORKING	3,698	3,304	394	1,787	2,252	(465)	2,850	4,402	(1,552)	1,827	3,673	(1,846)	10,162	13,631	(3,469)
68-000 CHILD DEVELOPMENT TRAININGS	35,628	40,063	(4,435)	25,769	19,194	6,575	6,215	19,719	(13,504)	9,057	21,981	(12,924)	76,669	100,957	(24,288)
71-000 FACILITY	16,356	20,539	(4,183)	8,744	9,417	(673)	9,755	9,417	338	8,445	9,705	(1,260)	43,300	49,078	(5,778)
73-000 EQUIPMENT	3,384	1,758	1,626	938	879	59	938	879	59	2,072	913	1,159	7,332	4,429	2,903
75-000 TELEPHONE/COMMUNICATIONS	5,684	6,818	(1,134)	3,138	3,409	(271)	3,452	3,409	43	2,639	3,513	(874)	14,913	17,149	(2,236)
78-000 INSURANCE/TAXES/INTEREST	3,700	3,742	(42)	1,783	1,871	(88)	1,736	1,871	(135)	1,783	1,912	(129)	9,002	9,396	(394)
81-000 FORMAL COMMUNICATIONS	1,831	5,728	(3,897)	886	9,939	(9,053)	396	3,339	(2,943)	998	5,043	(4,045)	4,111	24,049	(19,938)
86-000 OTHER	1,538	2,366	(828)	1,823	1,133	690	1,228	1,133	95	1,761	943	818	6,350	5,575	775
<b>TOTAL NON-PERSONNEL EXPENSES</b>	<b>139,927</b>	<b>162,529</b>	<b>(22,602)</b>	<b>76,665</b>	<b>98,082</b>	<b>(21,417)</b>	<b>49,673</b>	<b>89,992</b>	<b>(40,319)</b>	<b>92,038</b>	<b>96,217</b>	<b>(4,179)</b>	<b>358,303</b>	<b>446,820</b>	<b>(88,517)</b>
<b>Total Expenditures</b>	<b>608,091</b>	<b>622,265</b>	<b>(14,174)</b>	<b>290,746</b>	<b>328,500</b>	<b>(37,754)</b>	<b>260,216</b>	<b>320,810</b>	<b>(60,594)</b>	<b>312,198</b>	<b>331,391</b>	<b>(19,193)</b>	<b>1,471,251</b>	<b>1,602,966</b>	<b>(131,715)</b>
<b>Net Operating Revenue</b>	<b>76,449</b>	<b>133,401</b>	<b>(56,952)</b>	<b>7,772</b>	<b>(152,937)</b>	<b>160,709</b>	<b>116,114</b>	<b>287,003</b>	<b>(170,889)</b>	<b>(103,331)</b>	<b>(126,278)</b>	<b>22,947</b>	<b>97,004</b>	<b>141,189</b>	<b>(44,185)</b>
BRIDGE FUND SUBSIDY PAYMENTS	53,805	47,000	6,805	24,292	24,000	292	8,237	25,000	(16,763)	10,026	31,000	(20,974)	96,360	127,000	(30,640)
BRIDGE FUND ADMINISTRATIVE COSTS	14,176	7,050	7,126	6,812	3,600	3,212	8,120	3,750	4,370	8,194	4,650	3,544	37,302	19,050	18,252
<b>TOTAL BRIDGE EXPENDITURES</b>	<b>67,981</b>	<b>54,050</b>	<b>13,931</b>	<b>31,104</b>	<b>27,600</b>	<b>3,504</b>	<b>16,357</b>	<b>28,750</b>	<b>(12,393)</b>	<b>18,220</b>	<b>35,650</b>	<b>(17,430)</b>	<b>133,662</b>	<b>146,050</b>	<b>(12,388)</b>
<b>TOTAL EXPENDITURES INCLUDING BRIDGE FUND</b>	<b>676,072</b>	<b>676,315</b>	<b>(243)</b>	<b>321,850</b>	<b>356,100</b>	<b>(34,250)</b>	<b>276,573</b>	<b>349,560</b>	<b>(72,987)</b>	<b>330,418</b>	<b>367,041</b>	<b>(36,623)</b>	<b>1,604,913</b>	<b>1,749,016</b>	<b>(144,103)</b>
<b>NET OPERATING REVENUE</b>	<b>8,468</b>	<b>79,351</b>	<b>(70,883)</b>	<b>(23,332)</b>	<b>(180,537)</b>	<b>157,205</b>	<b>99,757</b>	<b>258,253</b>	<b>(158,496)</b>	<b>(121,551)</b>	<b>(161,928)</b>	<b>40,377</b>	<b>(36,658)</b>	<b>(4,861)</b>	<b>(31,797)</b>

NOTE 1: Restricted Expenses for the Wedgewood project are included in the YTD Total in the amount of \$24,466

NOTE 2: Restricted Expenses for the Rainwater project are included in the YTD Total in the amount of \$25,285

NOTE: The Net Revenue does not include the Unrealized Gain or Loss on Investments as of the report date

# EDUCATIONAL FIRST STEPS

## Bridge Fund Expenses

June 2018 - May, 2019

	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	YTD	
<b>PERSONNEL COSTS</b>							
Salaries	5,112	6,529	5,213	6,429	6,429	29,712	
P/R Taxes	481	497	397	489	489	2,353	
Other Personnel Costs	819	738	1,202	1,202	1,276	5,237	
<b>Total Personnel Costs</b>	<b>6,412</b>	<b>7,764</b>	<b>6,812</b>	<b>8,120</b>	<b>8,194</b>	<b>37,302</b>	<b>39%</b>
<b>OTHER COSTS</b>							
Professional Fees	55	51	198	55	94	453	
Office Supplies	305	159	215	33	79	791	
Auto Mileage/Tolls/Parking	-	-	69	17	-	86	
Facility Expenses	9	93	137	139	100	478	
Equipment	52	19	6	33	33	143	
Communications	34	84	92	94	88	392	
Other Non-People Costs	114	89	89	89	89	470	
Printing & Copying	2	125	109	-	73	309	
<b>Total Other Costs</b>	<b>571</b>	<b>620</b>	<b>915</b>	<b>460</b>	<b>556</b>	<b>3,122</b>	
<b>Total Bridge Costs</b>	<b>6,983</b>	<b>8,384</b>	<b>7,727</b>	<b>8,581</b>	<b>8,750</b>	<b>40,425</b>	
<b>DWF-Bridge Fund Subsidies</b>	<b>22,732</b>	<b>31,073</b>	<b>24,292</b>	<b>8,237</b>	<b>10,026</b>	<b>96,360</b>	
<b>Total DWF Bridge Fund</b>	<b>29,715</b>	<b>39,457</b>	<b>32,019</b>	<b>16,818</b>	<b>18,776</b>	<b>136,785</b>	
	28.21%	24.99%	28.04%	98.58%	81.73%	38.71%	