

THE ATONEMENT ACADEMY/OLOTA

BUDGET

2019-2020

July 2019-June 2020

Martin E. Scott - Business Manager

TOTAL

REVENUES

Parish:

General Offertory

\$952,800

Columbarium

\$30,240

Donations

Music Series/Weddings/Funerals

\$14,400

Other

\$997,440

School:

Tuition/Fees/Incidentals	\$1,938,383
Summer Programs	\$100,000
Other	
	\$2,038,383
TOTAL REVENUES	\$3,035,823
EXPENSES	
<u>PAYROLL</u>	
School	\$2,062,891
Church	\$308,380
TOTAL-PAYROLL	\$2,371,272
<u>DEBT</u>	
Mortgage (Interest)	\$423,997
Mortgage (Principal)	\$183,722
LOC Interest	\$60,000
TOTAL-DEBT	\$667,719
<u>UTILITIES</u>	
Electricity:	
School	\$67,700

Church	\$17,300
Rectory	\$2,035
Subtotal-Electricity	\$87,035
Telephone/Cable/Internet:	
School	\$8,736
Church	\$4,500
Rectory	\$2,100
Subtotal-Telephone/Cable/Internet	\$15,336
Waste Disposal:	
School	\$3,308
Subtotal-Waste Disposal	\$3,308
Water & Sewer:	
School	\$36,800
Church	\$3,075
Rectory	\$3,260
Subtotal-Water & Sewer	\$43,135
TOTAL UTILITIES	\$148,814
<u>GROUNDS</u>	
Fertilization/Weed Control/Pest	\$12,000
Lawn Care	\$26,038
Pest Control:	
School	\$1,176

Church/Rectory	\$1,305
Sprinklers	\$6,400
TOTAL-GROUNDS	\$34,919
<u>BUILDING</u>	
Elevator Service	\$2,933
HVAC Maintenance	\$27,420
Custodial Services	\$119,820
Janitorial Supplies	\$17,600
Lighting Supplies	\$2,400
Security Alarm Monitoring:	
Main School	\$815
Church	\$323
Fire Alarm Monitoring	\$420
Equipment & Furnishings	
Maintenance & Repairs	\$14,400
TOTAL-BUILDING	\$186,132
<u>SUPPLIES</u>	
Parish:	
Religious Supplies	\$26,640
Other	
Subtotal-Parish	\$26,640

School:	
Nurses Room	\$1,200
Office Supplies	\$13,200
Subtotal-School	\$14,400
TOTAL-SUPPLIES	\$41,040
<u>G&A</u>	
Parish:	
Cathedraticum	\$107,940
Clergy Pension	\$2,750
Subtotal-Parish	\$110,690
School:	
Copy Machines	\$11,976
Development/Fundraising	
Insurance-Medical/Dental	\$294,500
Insurance-P&C	\$84,800
Insurance-Workers Comp	\$11,434
Insurance-Life	\$600
Insurance-Vision	\$2,580
Benefits-Other	\$372
Student Insurance	\$4,000
Travel & Entertainment	
Marketing	\$30,300

FACTS	\$7,056
Bank Fees (Processing, etc.)	\$1,200
Professional Fees (Legal, Audit, Consulting, etc.)	\$1,200
Books	
Classroom Supplies	
Commencement/Graduation Expenses	\$1,500
Professional Development	\$6,000
Moving Expenses	
Other School Supplies	
Superintendent Fees	\$6,000
Library	\$2,750
Credit Card (items need to be reallocated)	
Testing Fees	\$3,000
Subtotal-School	\$469,018
TOTAL-G&A	\$579,708
ATHLETICS	
Coaching Stipends	\$29,000
Officiating/Tournament Fees	\$25,050
Travel	
Equipment	
TOTAL-ATHLETICS	\$54,050

TOTAL-SUMMER PROGRAMS	\$40,000
MUSIC	
School:	
Competition Fees	
Sheet Music	\$1,000
Travel	
Subtotal-School	\$1,000
Parish:	
Choralists-Staff & Contracted	\$31,200
Sheet Music	\$2,000
Music Series/Weddings/Funerals	\$8,640
Supplies	\$1,440
Organ Service	\$2,000
Subtotal-Parish	\$45,280
TOTAL-MUSIC	\$46,280
TOTAL EXPENSES	\$4,169,933
	\$0
SURPLUS/DEFICIT	-\$1,134,110