

Laity Renewal Foundation
Current Operating Budget
For the Year Ending December 31, 2018

Income:

Contributions^	\$ 1,872,900
Program Income from Laity Lodge Retreat Center	853,320
Investment Income	780,000
Total Income	<u>\$ 3,506,220</u>

Expenses:

Fundraising Expenses	\$ 142,061
Marketing/Administrative Expenses	190,827
Travel/Mileage	31,150
Program and Admin Expenses for Laity Lodge Retreat Center	629,200
Grants-Folo Media Operations	984,290
Grants-Laity Lodge Retreat Center for Operations/Scholarships	99,700
Grants-Laity Lodge Youth Camp for Operations/Scholarships	225,000
Grants-Laity Lodge Family Camp for Operations/Scholarships	180,000
Grants-H. E. Butt Foundation Camps for Operations/Group Stipends	14,300
Grants-HEBFF Outdoor for Operations/Group Stipends	10,900
Grants-General Scholarships	60,000
Total Expenses	<u>\$ 2,567,428</u>

Net Income

\$ 938,792

^ We anticipate that \$1,000,000 will be given in 2018 for a 2020 capital project

Note: Grants include funds raised in previous periods and released in 2018