

Connections Individual and Family Services, Inc.

Statements of Financial Position August 31, 2020 and 2019

	<u>2020</u>	<u>2019</u>
Assets		
Current Assets:		
Cash and Cash Equivalents	\$ 384,477	\$ 52,329
Accounts Receivable, net allowance for doubtful accounts	876,546	353,888
Prepaid Expenses	<u>2,545</u>	<u>-</u>
Total Current Assets	1,263,568	406,217
Property and Equipment, net of accumulated depreciation	563,204	480,463
Other Assets	<u>11,943</u>	<u>9,122</u>
Total Assets	\$ <u>1,838,715</u>	\$ <u>895,802</u>
Liabilities and Net Assets		
Current Liabilities:		
Accounts Payable	\$ 251,545	\$ 56,988
Accrued Payroll	128,807	135,754
Accrued Liabilities	24,447	-
Accrued PPP Loan Interest	1,131	-
Deferred Revenue	<u>6,620</u>	<u>3,955</u>
Total Current Liabilities	412,550	196,697
Non Current Liabilities		
Line of Credit	-	150,000
PPP Loan Payable, Long-Term Portion	<u>543,100</u>	<u>-</u>
Total Liabilities	<u>955,650</u>	<u>346,697</u>
Net Assets:		
Without Donor Restrictions	815,612	470,634
With Donor Restrictions	<u>67,453</u>	<u>78,471</u>
Total Net Assets	<u>883,065</u>	<u>549,105</u>
Total Liabilities and Net Assets	\$ <u>1,838,715</u>	\$ <u>895,802</u>

The Accompanying Notes are an Integral Part of These Financial Statements.

Connections Individual and Family Services, Inc.

Statement of Activities

Year Ended August 31, 2020 (with Comparative Totals for the Year Ended August 31, 2019)

	2020			2019 Totals
	Without Donor Restrictions	With Donor Restrictions	Totals	
Support and Revenues				
Government Contracts	\$ 4,661,645	\$ -	\$ 4,661,645	\$ 4,130,632
Program Income	10,153	-	10,153	27,495
Direct Public Grants and Contributions	226,742	480,333	707,075	511,913
Unemployment Insurance Income	-	-	-	13,754
Special Events, net of expenses of \$9,616 and \$25,485 in 2020 and 2019, respectively	1,609	-	1,609	24,072
In-kind Donations	90,814	-	90,814	39,809
Rental Income	9,310	-	9,310	450
Other Income	5,942	-	5,942	6,628
Net Assets Released from Restrictions	491,351	(491,351)	-	-
Total Support and Revenues	5,497,566	(11,018)	5,486,548	4,754,753
Expenses				
Program Services	4,268,543	-	4,268,543	4,016,330
Support Services:				
Management and General	882,608	-	882,608	730,291
Fundraising	1,437	-	1,437	10,303
Total Expenses	5,152,588	-	5,152,588	4,756,924
Change in Net Assets	344,978	(11,018)	333,960	(2,171)
Net Assets at Beginning of Year	470,634	78,471	549,105	551,276
Net Assets at End of Year	\$ 815,612	\$ 67,453	\$ 883,065	\$ 549,105

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