

CHRYSALIS MINISTRIES, INC.
Statements of Financial Position
June 30, 2019 and 2018

	2019	2018
Assets		
Current Assets :		
Cash and cash equivalents	\$ 102,262	\$ 152,626
Accounts and grants receivable	99,736	55,146
Total current assets	201,998	207,772
Property and equipment	928,700	920,076
Less: accumulated depreciation	(101,852)	(84,065)
Net property and equipment	826,848	836,011
Total assets	\$ 1,028,846	\$ 1,043,783
Liabilities and Net Assets		
Current liabilities :		
Accounts payable	\$ 16,808	\$ 4,385
Accrued expenses	71,458	58,224
Deferred revenue	937	893
Current portion of long-term debt	8,489	8,137
Total current liabilities	97,692	71,639
Long-term debt, less current portion	281,240	289,535
Total long-term liabilities	281,240	289,535
Net Assets :		
Without donor restrictions	606,713	641,808
With donor restrictions	43,201	40,801
Total net assets	649,914	682,609
Total liabilities and net assets	\$ 1,028,846	\$ 1,043,783

See notes to financial statements.