



Balance Sheet Statement Submitted to the Najim Foundation

The Lone Star chapter of the Cystic Fibrosis (CF) Foundation is an operating unit of the CF Foundation rather than a stand-alone organization. Therefore, the CF Foundation does not maintain or report balance sheets on individual chapters because the financial assets (e.g. cash, receivables, etc.) and liabilities (e.g. accounts payable, etc.) are centrally maintained and reported for the entire organization rather than at a business unit level.

Cystic Fibrosis Foundation
Statements of Financial Position
As of December 31, 2019 and 2018

	2019	2018
Assets		
Cash and cash equivalents	\$ 69,364,201	\$ 82,921,497
Investments	4,331,314,555	3,869,931,266
Due from investment manager	29,206,032	33,757,653
Receivables, net	29,154,940	12,264,592
Other assets	6,356,702	3,515,006
Fixed assets, net	<u>11,114,652</u>	<u>11,545,942</u>
Total assets	<u>\$ 4,476,511,082</u>	<u>\$ 4,013,935,956</u>
Liabilities and Net Assets		
Accounts payable and other liabilities	\$ 42,933,110	\$ 41,689,767
Awards payable	<u>196,869,140</u>	<u>196,882,717</u>
Total liabilities	<u>239,802,250</u>	<u>238,572,484</u>
Net Assets		
Without donor restrictions	4,226,469,269	3,764,331,282
With donor restrictions	<u>10,239,563</u>	<u>11,032,190</u>
Total net assets	<u>4,236,708,832</u>	<u>3,775,363,472</u>
Total liabilities and net assets	<u>\$ 4,476,511,082</u>	<u>\$ 4,013,935,956</u>

The accompanying notes are an integral part of these financial statements.