

America Can!

Consolidated Statement of Activities

Year Ended August 31, 2019

	Without Donor Restrictions	With Donor Restrictions	Totals 2019
REVENUES			
5700 Local Support	\$ 12,033,305	\$ 2,124,661	\$ 14,157,966
5800 State program revenues	639,365	49,959,635	50,599,000
5900 Federal program revenues	234,168	10,190,512	10,424,680
Total revenue	12,906,838	62,274,808	75,181,646
Net assets released from restrictions:			
Satisfaction of purpose restrictions	65,158,272	(65,158,272)	-
Total revenues, gains and other support	78,065,110	(2,883,464)	75,181,646
EXPENSES			
Program services			
11 Instruction	20,031,050	-	20,031,050
13 Curriculum and instructional staff development	3,288,021	-	3,288,021
21 Instructional leadership	1,639,143	-	1,639,143
23 School leadership	7,447,059	-	7,447,059
Support services			
31 Guidance, counseling and evaluation services	6,550,048	-	6,550,048
32 Social work services	6,020	-	6,020
33 Health services	148,503	-	148,503
34 Student transportation	1,035,824	-	1,035,824
35 Food services	1,473,700	-	1,473,700
36 Co-curricular/extracurricular activities	189,275	-	189,275
41 General administration	6,977,680	-	6,977,680
51 Plant maintenance and operations	7,818,696	-	7,818,696
52 Security and monitoring services	1,855,476	-	1,855,476
53 Data processing services	2,788,560	-	2,788,560
61 Community services	2,970,165	-	2,970,165
71 Debt service	543,432	-	543,432
81 Fund raising	6,886,716	-	6,886,716
Total expenses	71,649,368	-	71,649,368
RESULTS FROM OPERATIONS	6,415,742	(2,883,464)	3,532,278
NON-OPERATING ACTIVITIES			
Gain on sale of property	3,980,922	-	3,980,922
Total non-operating activities	3,980,922	-	3,980,922
Change in net assets	10,396,664	(2,883,464)	7,513,200
Net assets, beginning of year	30,845,396	7,500,492	38,345,888
NET ASSETS, end of year	<u>\$ 41,242,060</u>	<u>\$ 4,617,028</u>	<u>\$ 45,859,088</u>

The Notes to Consolidated Financial Statements are an integral part of these statements.