



University of the Incarnate Word
Consolidated Statement of Financial Position (UNAUDITED)
As of November 30, 2018
(Dollars in Thousands)

	UIW/TIGMER/ IWEF Total	UIW Int'l/ULC Total	Eliminate Intercompany	Consolidated 30-Nov-18	Consolidated 30-Nov-17
Cash and cash equivalents	\$ 22,730	\$ 198	\$ -	\$ 22,928	\$ 26,385
Restricted cash	8,547	-	-	8,547	11,843
Student accounts and other receivables	10,702	3	-	10,705	9,262
Contributions receivable, net	2,490	-	-	2,490	1,805
Student loans, net	2,415	-	-	2,415	2,717
Due from affiliates	-	-	-	-	-
Accrued interest receivable	2,018	-	-	2,018	7,994
Prepaid expenses	3,567	65	-	3,632	3,142
Notes receivable	26,888	1,050	(14,161)	13,777	38,346
Goodwill	-	2,053	-	2,053	2,053
Investment in subsidiary	-	552	(552)	-	-
Investments	70,345	-	-	70,345	79,357
Restricted investments	33,000	-	-	33,000	31,560
Real estate and mineral rights	329	-	-	329	329
Property, plant, and equipment, net	287,809	9,990	-	297,799	294,632
Total Assets	\$ 470,840	\$ 13,911	\$ (14,713)	\$ 470,038	\$ 509,425
Accounts payable	\$ 959	\$ 300	\$ -	\$ 1,259	\$ 174
Accrued salaries and benefits	6,994	241	-	7,235	6,825
Other accrued liabilities	3,722	-	-	3,722	4,372
Due to affiliates	1,870	-	-	1,870	2,723
Deferred revenues	4,450	100	-	4,550	5,169
Amounts held on behalf of others	404	-	-	404	393
Annuities payable	4	-	-	4	5
Capital lease payable	5,746	-	-	5,746	5,467
Notes payable	15,527	14,092	(14,092)	15,527	46,415
Bonds payable	86,905	-	-	86,905	93,319
Refundable to federal government	2,429	-	-	2,429	2,534
Total Liabilities	129,010	14,733	(14,092)	129,651	167,396
Unrestricted net assets - undesignated	19,136	(2)	(621)	18,513	20,420
Unrestricted net assets - designated	276,918	(820)	-	276,098	278,993
Total unrestricted net assets	296,054	(822)	(621)	294,611	299,413
Temporarily restricted net assets	24,237	-	-	24,237	24,927
Permanently restricted net assets	21,539	-	-	21,539	17,689
Total Net Assets	341,830	(822)	(621)	340,387	342,029
Total Liabilities and Net Assets	\$ 470,840	\$ 13,911	\$ (14,713)	\$ 470,038	\$ 509,425