

WHITBY ROAD ALLIANCE, INC. DBA
PROVIDENCE PLACE
Statement of Activities
Year Ended December 31, 2017
with Summarized Financial Information for 2016

	Unrestricted			Temporarily restricted	Permanently restricted for endowment	Totals		
	Operating	Designated	Property and equipment			Total unrestricted	2017	2016
Revenues, gains and other support:								
Contributions, grants and bequests	\$ 590,265	(99,028)	-	491,237	-	1,800	493,037	823,848
Fees for services	3,991,799	-	-	3,991,799	-	-	3,991,799	4,610,618
Interest and investment earnings	31,569	-	-	31,569	327,934	-	359,503	196,114
Rents and other	124,323	-	-	124,323	-	-	124,323	143,798
Oil and gas royalties	24,161	-	-	24,161	-	-	24,161	23,214
Decrease in estimated value of charitable gift annuities	-	-	-	-	-	(40,000)	(40,000)	-
Total revenues and gains	4,762,117	(99,028)	-	4,663,089	327,934	(38,200)	4,952,823	5,797,592
Net assets released by expiration of time and purpose restrictions	-	-	-	-	-	-	-	-
Total revenues, gains and other support	4,762,117	(99,028)	-	4,663,089	327,934	(38,200)	4,952,823	5,797,592
Expenses:								
Program services:								
Adoption services	620,973	-	56,026	676,999	-	-	676,999	500,758
Center for Higher Independence	3,133,984	32,590	365,792	3,532,366	-	-	3,532,366	3,689,193
Support services, management and general	657,830	-	51,030	708,860	-	-	708,860	814,891
Fundraising and development	287,546	-	6,055	293,601	-	-	293,601	354,945
Total expenses	4,700,333	32,590	478,903	5,211,826	-	-	5,211,826	5,359,787
Change in net assets before transfers	61,784	(131,618)	(478,903)	(548,737)	327,934	(38,200)	(259,003)	437,805
Transfers between funds -								
Purchases of property and equipment	(106,390)	-	106,390	-	-	-	-	-
Change in net assets after transfers	(44,606)	(131,618)	(372,513)	(548,737)	327,934	(38,200)	(259,003)	437,805
Net assets at beginning of year	2,208,787	161,582	5,936,702	8,307,071	255,759	3,231,154	11,793,984	11,356,179
Net assets at end of year	\$ 2,164,181	29,964	5,564,189	7,758,334	583,693	3,192,954	11,534,981	11,793,984

See accompanying notes to financial statements