

Line-item budget for the Passport Program:

<u>Line item description</u>	<u>Total project funds</u>	<u>Najim requested funds</u>	<u>Description</u>
REVENUE			
<i>Committed Revenue</i>			
Government	\$ 237,000		Federal/State TWC funds through ESC Region 20
Foundations	93,150		Full Force, Dollar General, HDR, and other listed on LOI
<i>Pending Revenue</i>			
Foundations	55,000	\$ 10,000	Multiple – listed on LOI
Corporations	3,000		Pending spring campaign
Individuals	2,650		Pending spring campaign
<i>Pending Earned Revenue</i>			
Fundraising events	6,000		Pending events – Birdies for Charity, Big Give, fundraisers
Total Revenue	\$ 396,800	\$ 10,000	
EXPENSES	Total project funds allocation	Najim requested funds allocation	
Payroll (FT & PT staff)	\$ 285,000	\$	4 FT staff, 7 PT staff, includes taxes and benefits
Rent & Utilities	60,000		12 month lease, utilities & maintenance for program space
Program supplies	25,000		Classroom supplies, technology, school supplies, etc.
Student testing fees	14,000	7,000	GED testing vouchers
Transportation assistance	6,000	3,000	VIA semester bus passes
Printing – curriculum	2,500		Student curriculum reproduction
Telecommunications	1,600		Phone/Wi-Fi network for program
Professional Development	2,700		Required for teachers under TWC funding
Total	\$ 396,800	\$ 10,000	

*We expect to see \$43,960 in In-Kind materials/services and expenses for this project year. However this figure is not included on the 2018 project budget, only the Organizational Budget.

Restore Education – Passport to College Program Application

Project Timeline: January 1, 2018 – December 31, 2018

Project Evaluation plan:

The Passport to College evaluation plan is based on the evaluation plan developed for a similar program, SUNY Empire State College’s Bridge Program. It quantitatively and qualitatively measures four aspects of the program: screening and enrollment processes, instructional effectiveness, academic progress, and program implementation. These measurements yield information regarding the effectiveness of the program and provide ongoing feedback to allow for program adjustments as needed. We collect data to answer evaluation questions on these four aspects by tracking test scores (GED/ TSI/ TABE), attendance and instructional hours, practice test completions, student/ teacher meetings, resource use, informal student feedback, and student surveys at entry, every six months during program participation, and at exit. The program staff enters data in a system provided by the Texas Workforce Commission, as well as internal local databases, so that program management can compile and evaluate outcomes on an ongoing basis. These methods collect and compile both quantitative and qualitative data.

Board of Directors 2016-2020:

Name/Position

Term

- These members serve as our core Board of Directors with voting rights, meet regularly, and are active in their duties.

Ms. Cynthia Hernandez Whitehead, President 1/15/16 – 1/15/19
Vice President, Business Development at HDR, Inc.

Ms. Dawn Patrice Benitez, Ph.D., M.B.A., Secretary 9/1/15 – 9/1/18
-Retired HR Manager at CPS and current Adjunct faculty member at Incarnate Word.

Ms. Nicole Navarro Veletiotis, Member 1/15/16 – 1/15/19
-Vice President at Integrated Human Capital

Ms. Moana Ramirez, Member 1/15/16 – 1/15/19
-News Director at Univision

Mr. Justin Holley, Member 1/10/17 – 1/10/20
-Owner of ABH Hotels

Mr. Whitney Jones, MBA, Member 1/10/17 – 1/10/20
-Director of Finance at KIPP Schools

Ms. Dawn Green, P.E., Member 5/9/17 – 5/9/20
-Vice President at Civil Engineering Consultants

Restore Education
Statement of Financial Position
 As of September 12, 2017
Sept 12, 17

ASSETS	
Current Assets	
Checking/Savings	
10000 · RBFCU checking	36,693.88
10100 · RBFCU Savings	5.00
10105 · RBFCU Money Market	34,400.50
Total Checking/Savings	<u>71,099.38</u>
Accounts Receivable	
11100 · Allowance for Doubtful Accounts	0.00
11200 · Pledges Receivable	2,000.00
11300 · Allowance for Doubtful Pledges	0.00
11400 · Grants/Contracts Receivable	33,281.00
Total Accounts Receivable	<u>35,281.00</u>
Other Current Assets	
12000 · Undeposited Funds	0.00
13000 · Prepaid Expenses	0.00
12200 · Accrued Revenue	1,719.00
Total Other Current Assets	<u>108,099.38</u>
Fixed Assets	
Accumulated depreciation	-2,183.86
Fixed Assets- Furniture & Equipment	7,439.72
Total Fixed Assets	<u>5,255.86</u>
TOTAL ASSETS	<u><u>113,355.24</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20100 · Accounts Payable	3,000.00
Total Accounts Payable	<u>3,000.00</u>
Other Current Liabilities	
2110 · Direct Deposit Liabilities	2,000.00
24000 · Payroll Liabilities	20,000.00
25400 · Loans from Officers, Directors	0.00
25600 · Short-term Notes - Credit Line	0.00
Total Other Current Liabilities	<u>22,000.00</u>
Total Current Liabilities	25,000.00
Long Term Liabilities	
27100 · Notes, Mortgages, and Leases (space)	12,000.00
27200 · Other Liabilities	0.00
Total Long Term Liabilities	<u>12,000.00</u>
Total Liabilities	37,000.00
Equity	
30000 · Opening Balance Equity	5.00
31300 · Perm. Restricted Net Assets	0.00
31500 · Temp. Restricted Net Assets	0.00
32000 · Unrestricted Net Assets	61,384.79
Net Income	14,965.45
Total Equity	<u>76,355.24</u>
TOTAL LIABILITIES & EQUITY	<u><u>113,355.24</u></u>

Restore Education
Statement of Financial Income and Expense
 September 2016 through August 2017
 Sep '16 - Aug 17

Ordinary Income/Expense	
Income	
43300 · Direct Public Grants	
43310 · Corporate and Business Grants	5,000.00
43330 · Foundation and Trust Grants	65,314.30
43340 · Nonprofit Organization Grants	1,000.00
Total 43300 · Direct Public Grants	<u>71,314.30</u>
43400 · Direct Public Support	
43410 · Corporate Contributions	7,258.80
43450 · Individual Contributions	9,566.34
Total 43400 · Direct Public Support	<u>16,825.14</u>
44400 · Government Contracts	
44410 · Agency (Government) Contracts	
44411 · TWC - NISD - 2016AEL002	16,726.63
44412 · TWC - PISD - TASCI 2016AEL001	88,130.09
Total 44410 · Agency (Government) Contracts	<u>104,856.72</u>
44420 · Federal Contracts	
44427 · AEL Federal (3) - 220472707	122,792.50
44428 · AEL Federal TANF (3) - 22347570	9,714.00
44460 · AEL EL Civics P (3) - 220402702	81,676.00
44461 · AEL EL Civics T (3) - 220402706	11,200.00
Total 44420 · Federal Contracts	<u>225,382.50</u>
44450 · State Contracts	
44453 · AEL State (3) - 381471707	23,916.00
Total 44450 · State Contracts	<u>23,916.00</u>
Total 44400 · Government Contracts	<u>354,155.22</u>
44800 · Indirect Public Support	
44820 · United Way-CFC, SECC, SAMA	2,732.24
Total 44800 · Indirect Public Support	<u>2,732.24</u>
45000 · Investments	
45020 · Dividend, Interest (Securities)	198.26
Total 45000 · Investments	<u>198.26</u>
46400 · Other Types of Income	
46430 · Miscellaneous Revenue	5,848.20
Total 46400 · Other Types of Income	<u>5,848.20</u>
47200 · Program Income	
47240 · Program Service Fees-Workshops	43,299.09
Total 47200 · Program Income	<u>43,299.09</u>
Total Income	<u>494,372.45</u>
Gross Profit	<u>494,372.45</u>

Restore Education
Statement of Financial Income and Expense
September 2016 through August 2017
Sep '16 - Aug 17

Expense	
62100 · Contract Services	
62110 · Accounting Fees	875.00
62150 · Outside Contract Services	59,279.05
Total 62100 · Contract Services	60,154.05
62800 · Facilities and Equipment	
62810 · Depr and Amort - Allowable	1,328.21
62840 · Equip Rental and Maintenance	727.99
62850 · Janitorial Services	610.00
62890 · Rent, Parking, Utilities	25,378.12
Total 62800 · Facilities and Equipment	28,044.32
65000 · Operations	
65010 · Books, Subscriptions, Reference	620.83
65020 · Postage, Mailing Service	406.89
65030 · Printing and Copying	4,698.54
65040 · Program Supplies	38,458.89
65050 · Telephone, Telecommunications	1,793.15
Total 65000 · Operations	45,978.30
65100 · Other Types of Expenses	
65110 · Advertising Expenses	2,839.72
65120 · Insurance - Liability, D and O	1,223.00
65130 · Interest Expense - General	91.90
65150 · Memberships and Dues	308.95
65160 · Other Costs	52.13
Total 65100 · Other Types of Expenses	4,515.70
66000 · Payroll Expenses	340,115.57
68300 · Travel and Meetings	
68310 · Conference, Convention, Meeting	1,177.10
68320 · Travel	3,265.43
Total 68300 · Travel and Meetings	4,442.53
Total Expense	483,250.47
Net Ordinary Income	11,121.98
Net Income	11,121.98

Restore Education Organization Budget FY 1/1/2017 - 12/31/2017

*approved by Board of Directors on 12/13/2016

REVENUE

Contributed Income

Grants and Contracts

Local Government	\$	-	
State Government	\$	23,000.00	
Federal Government-Special Proj.	\$	45,000.00	
Federal Government	\$	175,000.00	\$ 243,000.00

Foundations

Multiple	\$	70,000.00	
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Contributions

Corporations	\$	12,000.00	
Individuals	\$	12,000.00	
United Way	\$	6,000.00	

Other (Specify)

\$ 30,000.00

Earned Income

Program Fees/workshops	\$	34,000.00	
Membership Dues	\$	-	
Events/Fundraising	\$	10,000.00	
Investment Income	\$	200.00	
Endowment Income	\$	-	\$ 44,200.00

In-Kind Materials/Services

Donated space	\$	24,000.00	
Volunteer time/DL Software	\$	43,960.00	\$ 67,960.00

TOTAL REVENUE	\$	455,160.00	
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EXPENSES

Employee Expenses

Salaries	\$	262,000.00
Payroll Taxes/Benefits	\$	25,000.00

Total Employee Expenses \$ 287,000.00

Advertising and Promotion	\$	1,500.00
Conferences and Meetings	\$	2,500.00
Accounting fees	\$	875.00
Contract Labor	\$	14,300.00
Contracted Services (testing fees, DL licenses)	\$	15,000.00
Dues and Subscriptions	\$	219.00
Fundraising/Event Expense	\$	750.00
Insurance	\$	1,500.00
Postage and Shipping	\$	200.00
Printing and Publications	\$	3,700.00
Rent, Utilities, & maintenance	\$	36,000.00
Supplies-classroom, computers	\$	16,500.00
Telephone & Wifi	\$	1,600.00
Travel-Professional dev./Site travel	\$	3,900.00
In-Kind Materials/Services	\$	67,960.00

TOTAL EXPENSES	\$	453,504.00
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INCREASE (DECREASE) IN

UNRESTRICTED NET ASSETS	\$	1,656.00
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